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## **CAPITAL ENVIRONMENT HOLDINGS LIMITED** **首創環境控股有限公司**

*(FORMERLY KNOWN AS NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED 新環保能源控股有限公司)*

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 03989)**

### **ANNOUNCEMENT** **UPDATES ON PROJECTS**

#### **PROJECT OF VILLAGES WASTE COLLECTION, STORAGE AND TRANSPORTATION IN LINYI COUNTY, SHANXI PROVINCE**

Reference is made to the announcement dated 27 August 2014 issued by Capital Environment Holdings Limited (the “**Company**”) in relation to Beijing Capital Solid Environmental Energy Investment Limited (“**Capital Solid**”), a wholly owned subsidiary of the Company, successfully won a bid and shall be responsible for the design, investment, construction and operation of the facilities for waste collection, storage and transportation within various villages and towns in the administrative divisions of Linyi County, Shanxi Province; and shall also be responsible for the investment, construction and operation of the waste incineration power plant.

The Company hereby announces that on 20 November 2014, Capital Solid entered into 《臨猗縣鄉村垃圾收集儲運BOT項目特許經營協議》 (the Franchise Agreement on the Build-Own-Transfer Project of Villages Waste Collection, Storage and Transportation in Linyi County\*) (the “**Agreement**”) with the Housing and Urban-Rural Construction Authority, Linyi County, Shanxi Province. Pursuant to the Agreement, Capital Solid will establish a project company in Linyi County, Shanxi Province, which shall have exclusive rights to complete the design, investment, construction and operation of the facilities for waste collection, storage and transportation within various villages and towns in the administrative divisions of Linyi County, Shanxi Province by way of Build-Own-Transfer, with the concessionary period of 30 years (exclusive of the construction period). The total initial investment amount is expected to be approximately RMB17 million, and the initial unit price charged for providing waste collection and transportation service is RMB160 per ton, the minimum guaranteed volume for waste collection and transportation is 260 tons per day. Upon the villages waste collection, storage and transportation services of the project in Linyi County is under normal operation, both parties to the Agreement will launch a waste incineration project in Linyi County.

## HAZARDOUS WASTE TREATMENT PROJECT IN YANGZHOU CITY, JIANGSU PROVINCE

Reference is made to the announcement dated 8 August 2014 issued by the Company in relation to, among other things, the Company intends to enter into hazardous waste treatment business and will proactively follow up the potential projects. The Board is pleased to announce that on 20 November 2014, 揚州首創投資有限公司 (Yangzhou Capital Investment Limited\*) (“**Yangzhou Capital**”), a wholly owned subsidiary of the Company, entered into 《揚州市危險廢物處理項目入園協議》 (the Access Agreement on Hazardous Waste Treatment Project in Yangzhou City\*) (the “**Access Agreement**”) with Yangzhou Environmental Protection Science and Technology Industrial Park of People’s Government of Yangmiao Town, Hanjiang District of Yangzhou City. Pursuant to the Access Agreement, Yangzhou Capital will establish a project company in Yangzhou City, Jiangsu Province, which shall be responsible for the design, investment, construction, operation and maintenance of the Hazardous Waste Incineration Project in Yangzhou City (the “**Project**”), with the concessionary period of 30 years from the date on which the Project is commencing trial operation. The total investment of the Project is tentatively scheduled to be RMB200 million, specific amount will depend on the preliminary design budget estimation on the Project. The Project is primarily responsible for processing hazardous waste within all districts in Yangzhou City, Jiangsu Province with incineration as the main treatment method, the designed scale is incineration of 30,000 tons hazardous waste per year, the charges for incineration of hazardous waste is tentatively scheduled to be no less than RMB3,200 per ton.

Launching the above two projects enables the Company to successfully enter into the fields of solid waste collection, storage and transportation and hazardous waste treatment, which enriches project portfolio of the Company and facilitates the achievement of the Company’s strategic goal to be an integrated services operator in the environment industry.

**Shareholders and/or investors should be noted that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.**

By order of the Board  
**Capital Environment Holdings Limited**  
**Yu Changjian**  
*Chairman*

Hong Kong, 20 November 2014

*As at the date of this announcement, the Board comprises four executive directors namely, Mr. Yu Changjian, Mr. Cao Guoxian, Mr. Liu Xiaoguang and Mr. Shen Jianping, three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Ms. Chan Yee Wah, Eva.*

\* *For identification purpose only*