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**CAPITAL ENVIRONMENT HOLDINGS LIMITED**  
**首創環境控股有限公司**  
**(FORMERLY KNOWN AS**  
**NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED**  
**新環保能源控股有限公司)**  
*(Incorporated in Cayman Islands with limited liability)*  
(Stock Code: 03989)

**RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Capital Environment Holdings Limited (the “**Company**”) wishes to announce that Mr. Xue Huixuan ( “**Mr. Xue**” ) has tendered his resignation as executive director of the Company with effect from 27 October 2014 so as to concentrate on his other career commitments.

Mr. Xue has confirmed to the Board that there is no disagreement between him and the Board and that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Xue for his valuable contribution to the Company during his tenure of office.

By order of the Board  
Capital Environment Holdings Limited  
Yu Changjian  
Chairman

Hong Kong, 27 October 2014

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yu Changjian, Mr. Cao Guoxian, Mr. Liu Xiaoguang and Mr. Shen Jianping, and three independent non-executive directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Ms. Chan Yee Wah, Eva.*