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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(FORMERLY KNOWN AS

NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司)

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

ANNOUNCEMENT UPDATES ON HUIZHOU PROJECT

Reference is made to the announcement dated 19 August 2013 and the circular dated 7 December 2013 (the “**Circular**”) issued by Capital Environment Holdings Limited (the “**Company**”) in relation to, among other things, very substantial acquisition in relation to the acquisition of 97.85% interest of 惠州廣惠能源有限公司 (Huizhou Guanghui Energy Company Limited*). Unless the context otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the change of industrial and commercial registration of the Target Company has been duly completed on 1 July 2014, and site selection for the New Waste Treatment Plant has been proceeded to the stage of public notice period, Huizhou project has been moved ahead significantly.

By order of the Board
Capital Environment Holdings Limited
Yu Changjian
Chairman

Hong Kong, 2 July 2014

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Yu Changjian, Mr. Cao Guoxian, Mr. Liu Xiaoguang, Mr. Xue Huixuan and Mr. Shen Jianping, and four independent non-executive directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen, Mr. Li Baochun and Ms. Chan Yee Wah, Eva.

** For identification only*