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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

PROPOSED CHANGE OF COMPANY NAME AND CHANGE OF ADDRESS OF HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

The Board proposes to change the name of the Company from “New Environmental Energy Holdings Limited” to “Capital Environment Holdings Limited” and the new Chinese name “首創環境控股有限公司” will be adopted to replace the existing Chinese name “新環保能源控股有限公司”.

The Board announces that the address of Hong Kong Branch share registrar and transfer office of the Company will be changed to Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, with effect from 31 March 2014.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors of New Environmental Energy Holdings Limited (the “**Company**”) proposes to change the name of the Company from “New Environmental Energy Holdings Limited” to “Capital Environment Holdings Limited” and the new Chinese name “首創環境控股有限公司” will be adopted to replace the existing Chinese name “新環保能源控股有限公司” (which was registered as a dual foreign name in the Cayman Islands) (the “**Change of Company Name**”). A special resolution will be proposed at a general meeting of the Company (the “**General Meeting**”) to be convened and held as soon as practicable for the shareholders of the Company (the “**Shareholders**”) to consider and, if thought fit, to approve the Change of Company Name.

CONDITIONS OF THE CHANGE OF COMPANY NAME

The Change of Company Name is subject to (a) the approval by the Shareholders by way of a special resolution at the General Meeting; and (b) the necessary approval by the Registrar of Companies in the Cayman Islands. The relevant filing with the Registrar of Companies in the Cayman Islands will be made after the passing of the special resolution at the General Meeting.

Subject to satisfaction of the conditions set out above, the Change of Company Name will take effect from the date of entry of the new name on the register maintained by the Registrar of Companies in the Cayman Islands. Thereafter, the Company will carry out any necessary filing procedures in Hong Kong as required under the applicable laws, rules and regulations of such jurisdictions in which the Company is registered and/or the shares of the Company (the “**Shares**”) are listed and/or traded.

REASONS FOR THE CHANGE OF COMPANY NAME

The proposed Change of Company Name is to align with the corporate strategy of the Company in diversifying into environment related business, in addition to its existing principal businesses of provision of waste treatment technologies and services which specializes in technology development, design, system integration, project investment, consultancy, operation and maintenance of waste treatment facilities, especially waste-to-energy projects.

The Board believes that the new company name can provide the Company with a more appropriate identification and image which will benefit the Company’s future business development and is in the interest of the Company and the Shareholders as a whole.

EFFECT OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the Company’s existing name shall continue to be evidence of the title and valid for trading, settlement, registration and delivery for the same number of Shares in the new name of the Company. There will not be any arrangements for exchange of the existing share certificates for new share certificates bearing the new name of the Company. Once the Change of Company Name becomes effective with The Stock Exchange of Hong Kong Limited, the Shares will be traded under new stock short name and any issue of share certificates will be under the new name of the Company.

GENERAL

A circular containing details of the proposed Change of Company Name and a notice of the forthcoming General Meeting and related proxy form will be despatched to the Shareholders as soon as practicable.

CHANGE OF ADDRESS OF HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

The Board announces that with effect from 31 March 2014, the Hong Kong Branch share registrar and transfer office of the Company, Tricor Investor Services Limited (the “**Branch Share Registrar**”), will change its address from 26/F., Tesbury Centre, 28 Queen’s Road East, Hong Kong to:

**Level 22, Hopewell Centre,
183 Queen’s Road East,
Hong Kong**

All telephone and facsimile number of the Branch Share Registrar will remain unchanged.

By order of the Board
New Environmental Energy Holdings Limited
Yu Chang Jian
Chairman

Hong Kong, 12 March 2014

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Yu Chang Jian, Mr. Cao Guo Xian, Mr. Liu Xiao Guang, Mr. Xue Huixuan and Mr. Shen Jianping, and four independent non-executive directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen, Mr. Li Baochun and Ms. Chan Yee Wah, Eva.