

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code : 03989)

COMPLETION OF VERY SUBSTANTIAL ACQUISITION IN RELATION TO THE ACQUISITION OF 55% INTEREST OF JIANGSU SUBEI WASTE VEHICLES AND HOUSEHOLD APPLIANCES DISMANTLING RECYCLING LTD.*

Reference is made to the announcements dated 5 September 2013 and the circular dated 25 November 2013 (the “**Circular**”) issued by New Environmental Energy Holdings Limited (the “**Company**”) in relation to, among other things, very substantial acquisition in relation to the acquisition of 55% interest of 江蘇蘇北廢舊汽車家電拆解再生利用有限公司 (Jiangsu Subei Waste Vehicles and Household Appliances Dismantling Recycling Ltd.*). Unless the context otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all conditions precedent to completion of the acquisition of 55% interest of 江蘇蘇北廢舊汽車家電拆解再生利用有限公司 (Jiangsu Subei Waste Vehicles and Household Appliances Dismantling Recycling Ltd.*) (“**Completion**”) have been fulfilled, and Completion took place on the date of this announcement.

By order of the Board
New Environmental Energy Holdings Limited
Yu Chang Jian
Chairman

Hong Kong, 30 December 2013

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Yu Chang Jian, Mr. Cao Guo Xian, Mr. Liu Xiao Guang, Mr. Xue Huixuan and Mr. Shen Jianping; and four independent non-executive directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen, Mr. Li Baochun and Ms. Chan Yee Wah, Eva.

** for identification purposes only*