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## **NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED**

### **新環保能源控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

(Stock Code: 03989)

## **ANNOUNCEMENT**

This announcement is made by New Environmental Energy Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 22 August 2012 in relation to the successful tender for a waste treatment project located in Xingtai, Hebei Province, China. The board of directors (the “**Board**”) of the Company announces that, on 30 November 2013, 揚州首拓環保產業發展有限公司(Yangzhou Capital Solid Environmental Development Limited\*) (formerly known as 揚州百瑪士環保產業發展有限公司 (Yangzhou Biomax Environmental Development Limited\*) (“**Yangzhou Capital Solid**”), a wholly owned subsidiary of the Company, received a letter from 河北省邢台市城市管理行政执法局(Urban Management Administrative Law Enforcement Bureau of Xingtai City, Hebei Province\*). Set out below are the key contents of the letter:

1. In view of objective circumstances such as environmental trends and urban development requirements, Xingtai City decided to cancel the improvement and expansion project of original municipal waste comprehensive treatment plant.
2. In 2012, Yangzhou Capital Solid successfully tendered for the original municipal waste comprehensive treatment plant of Xingtai City in respect of "Concession on Improvement and Expansion Project for Upgrading Original Production Line of Fluidized Bed by Operation, Inspection and Acceptance, and for Investment, Construction, Operation, Management and Transfer of Project (BOT)". A formal agreement has not been signed. As the original improvement and expansion project was no longer carried out, the formal concession agreement attached to the original improvement and expansion project would not be signed.

3. To properly handle the subsequent matters, Urban Management Administrative Law Enforcement Bureau of Xingtai City, Hebei Province formally invited the management of Yangzhou Capital Solid again, to assign responsible personnel to negotiate with them the subsequent matters.

The management of the Company considers that there is significant uncertainty in relation to concession on improvement and expansion project of the municipal waste comprehensive treatment plant of Xingtai City. The management of the Company will actively communicate with the relevant authorities in Xingtai City to strive for, firstly, the original project continues to be implemented; secondly, in the event that the construction site is changed, the Company will make the best efforts to protect the legitimate rights and interests of the Company by way of implementing the construction of municipal waste treatment plant of Xingtai City in a different site.

*\* For identification purpose only*

By order of the Board of  
New Environmental Energy Holdings Limited  
Yu Chang Jian  
Chairman

Hong Kong, 2 December 2013

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yu Chang Jian, Mr. Cao Guo Xian, Mr. Liu Xiao Guang and Mr. Xue Huixuan, and four independent non-executive directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen, Mr. Li Baochun and Ms. Chan Yee Wah, Eva.*