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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 03989)

ANNOUNCEMENT

This announcement is made by New Environmental Energy Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 6 November 2013 (the “**Announcement**”) in respect of a successful tender for the solid waste treatment project located in Yangzhou City. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 17 November 2013, Yangzhou Capital Solid, a wholly owned subsidiary of the Company, entered into a 《揚州市餐廚廢棄物集中收運處理 BOT 項目協議書》 (Agreement for Kitchen Waste Collection and Treatment Project in Yangzhou City under BOT arrangement*) (the “**Agreement**”) with 揚州市城市管理局 (Yangzhou City Urban Management Commission*).

Pursuant to the Agreement, Yangzhou Capital Solid shall, within 15 business days after execution of the Agreement, incorporate a project company with registered capital not less than RMB50 million in Yangzhou City, Jiangsu Province, the People’s Republic of China, which will be responsible for investing, building and operating a solid waste (kitchen waste) treatment project (the “**Project**”) under Build-Operate-Transfer (BOT) arrangement with a concessionary period of 28 years (including construction period). The waste treatment capacity at the first phase is expected to be 100 tons per day while the total waste treatment capacity in future is expected to be 200 tons per day, the subsidy for waste collection and waste treatment shall be RMB202 per ton. The total investment in the Project is expected to be approximately RMB117 million, which shall be injected as to RMB96 million at the first phase and RMB21 million at the second phase.

* For identification purpose only

By order of the Board of
New Environmental Energy Holdings Limited
Yu Chang Jian
Chairman

Hong Kong, 17 November 2013

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yu Chang Jian, Mr. Cao Guo Xian, Mr. Liu Xiao Guang and Mr. Xue Huixuan, and four independent non-executive directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen, Mr. Li Baochun and Ms. Chan Yee Wah, Eva.