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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT

The board of directors of New Environmental Energy Holdings Limited (the “**Company**”) (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Board has agreed and approved the following matters on 31 October 2013:-

- (1) In earlier 2013, 北京首拓環能投資有限公司 (Beijing Capital Solid Environmental Energy Investment Limited*) (“**Beijing Capital Solid**”), a wholly-owned subsidiary of the Company, acquired 60% equity interest of 新鄉市正維環保能源有限公司 (Xinxiang Zhenwei Environmental Energy Limited*) (“**Xinxiang Zhenwei**”), a limited company established in the People’s Republic of China (the “**PRC**”) from an independent third party, at a consideration of RMB6 million. Beijing Capital Solid is proposing to inject further capital in the amount of RMB8 million into Xinxiang Zhenwei. After such capital injection, the aggregate investment amount made by Beijing Capital Solid shall be RMB14 million, which represents 70% equity interest of Xinxiang Zhenwei. Through Xinxiang Zhenwei, the Company proposes to promote and carry out a solid waste treatment project located at Xinxiang City, Henan Province, the PRC (“**Possible Project I**”); and
- (2) 揚州首拓環保產業發展有限公司 (Yangzhou Capital Solid Environmental Development Limited*) (“**Yangzhou Capital Solid**”), a wholly-owned subsidiary of the Company, is proposing to incorporate a joint venture company (the “**Joint Venture Company**”) in the PRC together with an independent third party, 劉士軍 (Mr. Liu Shi Jun*) with a registered capital of RMB10 million, Yangzhou Capital Solid shall contribute RMB9 million, represents 90% equity interest of the Joint Venture Company while 10% equity interest shall be held by Mr. Liu Shi Jun. Through the Joint Venture Company, the Company proposes to promote and carry out a solid waste treatment project in the PRC (“**Possible Project II**”).

Pursuant to Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the acquisition of Xinxiang Zhenwei and incorporation of the Joint Venture Company as mentioned above do not constitute any notifiable transaction of the Company.

Shareholders and potential investors should note that the Possible Project I and Possible Project II may or may not be proceeded. Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

* For identification purpose only

By order of the Board of
New Environmental Energy Holdings Limited
Yu Chang Jian
Chairman

Hong Kong, 31 October 2013

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yu Chang Jian, Mr. Cao Guo Xian, Mr. Liu Xiao Guang and Mr. Xue Huixuan, and four independent non-executive directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen, Mr. Li Baochun and Ms. Chan Yee Wah, Eva.