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## **NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED**

**新環保能源控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

(Stock Code: 03989)

### **INSIDE INFORMATION UPDATES ON PROGRESS OF PROJECT AND RESUMPTION OF TRADING**

#### **UPDATES ON PROGRESS OF PROJECT**

The Board of the Company is pleased to announce that, on 25 July 2013, the Company received an approving notice named “Notice of Accelerating the Construction of Dongcun Waste Sorting Comprehensive Treatment Plant” dated 23 July 2013 from Beijing Municipal Commission of City Administration and Environment in relation to the amendments of the operational terms and conditions of Beijing Dongcun Sorting Comprehensive Treatment Plant, in which the Group currently owns 60% interest. The Board estimates that the changes may have material positive effect on the operational and financial situation of the Company.

#### **RESUMPTION OF TRADING**

At the request of the Company, trading in the Shares on The Stock Exchange of Hong Kong Limited was suspended with effect from 1:00 p.m. on 25 July 2013 pending the release of this announcement. Application has been made to The Stock Exchange of Hong Kong Limited for the resumption of trading in the Shares from 9:00 a.m. on 26 July 2013.

## UPDATES ON PROGRESS OF PROJECT

This announcement is made by New Environmental Energy Holdings Limited (the “**Company**”) and its subsidiaries (the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to announce that, on 25 July 2013, the Company received an approving notice named “Notice of Accelerating the Construction of Dongcun Waste Sorting Comprehensive Treatment Plant” (“**Notice**”) dated 23 July 2013 from Beijing Municipal Commission of City Administration and Environment in relation to the amendments of the operational terms and conditions of Beijing Dongcun Sorting Comprehensive Treatment Plant (“**Beijing Dongcun Project**”), in which the Group currently owns 60% interest. Beijing Dongcun Project is located at Dongcun of Taihu County in the Tongzhou District of Beijing, and is the first waste-to-energy project in the PRC applying the technology of anaerobic digestion. Pursuant to the Notice, the major operational terms and conditions of Beijing Dongcun shall be changed as follows:

- (1) The waste treatment capacity will increase from 650 tons per day to 930 tons per day;
- (2) The original concessionary period, inclusive of the construction period was 27 years commencing from December 2008 to December 2034. The revised concessionary period will be 25 years commencing from 1 January 2014 to 31 December 2038;
- (3) The minimum guaranteed volume will increase from 360 tons per day to 500 tons per day.

The Board estimates that the abovementioned changes may have material positive effect on the operating and financial situation of the Company, especially the change of the concessionary period, the Company may possibly write back partial or whole amount of the provisions made for Beijing Dongcun Project during the past financial years. However, the amount of the provisions to be written back are subject to further studies and confirmations receiving from certain professional institutes including but not limit to the legal advisor, the external auditor and the financial advisor of the Company. With the support of the relevant parties, the management of the Company will actively give impetus to the construction of Beijing Dongcun Project so as to commencing the commercial operation as soon as possible.

The Company will comply with the Listing Rules and make further announcements in connection with such matter as and when appropriate or required under the Listing Rules.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

### **RESUMPTION OF TRADING**

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended with effect from 1:00 p.m. on 25 July 2013 pending the release of this announcement. Application has been made to The Stock Exchange of Hong Kong Limited for the resumption of trading in the Shares from 9:00 a.m. on 26 July 2013.

By order of the Board of  
**New Environmental Energy Holdings Limited**  
**Yu Chang Jian**  
*Chairman*

Hong Kong, 25 July 2013

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yu Chang Jian, Mr. Cao Guo Xian, Mr. Liu Xiao Guang and Mr. Xue Huixuan; one non-executive director, namely Mr. Lim Jui Kian; one alternate non-executive director, namely Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen, Mr. Li Baochun and Ms. Chan Yee Wah, Eva.*