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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 31 DECEMBER 2012

The Board is pleased to announce that all the ordinary resolutions as set out in the notice of EGM dated 12 December 2012 were duly passed by way of poll at the EGM held on 31 December 2012. The Supplementary Loan Agreements and the Share Charge Agreement have become unconditional and effective on the date of this announcement.

Reference is made to the circular (the “**Circular**”) of New Environmental Energy Holdings Limited (the “**Company**”) incorporating, among others, a notice of extraordinary general meeting (the “**EGM**”) dated 12 December 2012 in relation to (1) connected transactions in relation to the Supplementary Loan Agreements and the Share Charge Agreement; and (2) refreshment of general mandate to issue and allot shares. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The board of directors (the “**Board**”) of the Company is pleased to announce that at the EGM held on 31 December 2012, all the proposed ordinary resolutions as set out in the notice of EGM dated 12 December 2012 were duly passed by the Shareholders by way of poll.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of the resolutions proposed at the EGM are as follows:

Ordinary resolutions proposed at the EGM	Number of Shares (Approximate %)	
	FOR	AGAINST
1. To approve the refreshment of the Existing General Mandate to allot, issue or otherwise deal with the shares of the Company.	834,364,000 (99.26%)	6,200,000 (0.74%)
2. To approve and confirm (a) the entering into of the Supplementary Loan Agreements and the Share Charge Agreement, and the respective transactions contemplated thereunder and the implementation thereof; and (b) any one of the Directors be authorised for and on behalf of the Company, among other matters, to sign, execute, perfect, deliver or to authorise signing, executing, perfecting and delivering all such documents and deeds, to do or authorise doing all such acts, matters and things as they may in their discretion consider necessary, expedient or desirable to give effect to and implement the Supplementary Loan Agreements and the Share Charge Agreement and to waive compliance from or make and agree such variations of a non-material nature to any of the terms of the Supplementary Loan Agreements and the Share Charge Agreement they may in their discretion consider to be desirable and in the interests of the Company and all the Directors' acts as aforesaid be hereby approved, ratified and confirmed.	535,342,000 (98.86%)	6,200,000 (1.14%)

As more than 50% votes were casted in favour of the above resolutions, all the proposed resolutions were duly passed at the EGM.

As at the date of the EGM, the Company had 1,862,257,039 Shares in issue. Sycomore Limited (a company whose entire issued share capital is directly owned as to 50% by Mr. Marcello Appella, an executive director of the Company, and 50% by Mrs. Maguy, Alice, Juliette, Marie Pujol ep. Appella, the spouse of Mr. Marcello Appella), which holds 3,588,030 Shares, abstained from voting for the resolution 1 above at EGM. Beijing Capital HK, BC Water Investments Co., Ltd. and their respective associates were respectively interested in 299,022,000 Shares and 9,284,000 Shares, abstained from voting to approve the resolution 2 above at the EGM. As a result, Shareholders holding a total of 1,858,669,009 Shares were entitled to attend and vote for or against the resolution 1 and Shareholders holding a total of 1,553,951,039 Shares were entitled to attend and vote for or against the resolution 2 at the EGM. No Shareholder was entitled to attend and vote only against any of the resolutions at the EGM. There was no Share entitling the Shareholder to attend and abstain from voting in favor of the resolutions proposed at the EGM.

The Board further announces that the Supplementary Loan Agreements and the Share Charge Agreement have become unconditional and effective on the date of this announcement.

By order of the Board of
New Environmental Energy Holdings Limited
Yu Chang Jian
Chairman

Hong Kong, 31 December 2012

As at the date of this announcement, the Board comprises six executive directors, namely Mr. Yu Chang Jian, Mr. Cao Guo Xian, Mr. Liu Xiao Guang, Mr. Marcello Appella, Mr. Tang Zhi Bin and Mr. Xue Huixuan; one non-executive director, namely Mr. Lim Jui Kian; one alternate non-executive director, namely Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors, namely Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen, Mr. Li Baochun and Ms. Chan Yee Wah, Eva.