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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code : 03989)

**COMPLETION OF DISCLOSEABLE TRANSACTION
IN RELATION TO ACQUISITION OF THE DUYUN TARGET COMPANY
AND WENG'AN TARGET COMPANY**

Reference is made to the announcements dated 24 August 2012 and 14 September 2012 respectively (the “**Announcements**”) issued by New Environmental Energy Holdings Limited (the “**Company**”) in relation to, among other things, discloseable transaction in relation to acquisition of the Duyun Target Company and Weng’an Target Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless otherwise stated.

The board of directors of the Company is pleased to announce that all conditions precedent to completion of acquisition of the Duyun Target Company and the Weng’an Target Company (“**Completion**”) have been fulfilled, and Completion took place on the date of this announcement.

By order of the Board of
New Environmental Energy Holdings Limited
Yu Chang Jian
Chairman

Hong Kong, 26 November 2012

As at the date of this announcement, the Board comprises six executive directors; namely, Mr. Yu Chang Jian, Mr. Cao Guo Xian, Mr. Liu Xiao Guang, Mr. Marcello Appella, Mr. Tang Zhi Bin and Mr. Xue Huixuan; one non-executive director; namely, Mr. Lim Jui Kian; one alternate non-executive director; namely Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors; namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen, Mr. Li Baochun and Ms. Chan Yee Wah, Eva.