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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of New Environmental Energy Holdings Limited (the “**Company**”) dated 3 August 2012 (the “**Announcement**”) in relation to placing of existing shares and subscription of new shares under the general mandate. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that Year Good Limited as illustrated in the paragraph headed “Changes to the shareholding structure of the Company as a result of the Placing and the Subscription” on page 5 and in the paragraph headed “Definitions” on page 9 should be Year Good Group Limited.

By order of the Board of
New Environmental Energy Holdings Limited
Yu Chang Jian
Chairman

Hong Kong, 6 August 2012

As at the date of this announcement, the Board comprises six executive directors; namely, Mr. Yu Chang Jian, Mr. Cao Guo Xian, Mr. Liu Xiao Guang, Mr. Marcello Appella, Mr. Tang Zhi Bin and Mr. Xue Huixuan; one non-executive director; namely, Mr. Lim Jui Kian; one alternate non-executive director; namely Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors; namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen, Mr. Li Baochun and Ms. Chan Yee Wah, Eva.