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## **NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED**

**新環保能源控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

(Stock Code: 03989)

### **DUE COMPLETION OF THE MAJOR TRANSACTION - DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF HEMBLY GARMENT MANUFACTURING LIMITED**

Reference is made to the announcement dated 2 December 2011 (the “Announcement”) and the circular dated 28 December 2011 of New Environmental Energy Holdings Limited, in relation to, among other things, the Disposal. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent under the Disposal Agreement have been fulfilled and Completion took place on the date of this announcement.

By order of the Board of  
New Environmental Energy Holdings Limited  
**Tang Zhi Bin**  
*Executive Director*

Hong Kong, 22 February 2012

*As at the date of this announcement, the Board comprises five executive directors: Mr. Yu Chang Jian, Mr. Liu Xiao Guang, Mr. Cao Guo Xian, Mr. Marcello Appella, and Mr. Tang Zhi Bin; one non-executive director: Mr. Lim Jui Kian; one alternate non-executive director: Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors: Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.*