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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 16 JANUARY 2012
IN RELATION TO
DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF
HEMBLY GARMENT MANUFACTURING LIMITED**

The Board is pleased to announce that all Resolutions set out in the notice of EGM dated 28 December 2011 were duly passed by the Shareholders by way of poll at the EGM held on 16 January 2012.

Reference is made to the circular (the “Circular”) of New Environmental Energy Holdings Limited (the “Company”) incorporating, among others, a notice of extraordinary general meeting (the “EGM”) dated 28 December 2011 in relation to the disposal of the entire issued share capital of Hembly Garment Manufacturing Limited. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the proposed resolutions (the “Resolutions”) set out in the notice of EGM dated 28 December 2011 were duly passed by the Shareholders by way of poll at the EGM.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of the resolutions proposed at the EGM are as follows:

Ordinary resolutions proposed at the EGM	Number of Shares (Approximate %)	
	FOR	AGAINST
1. To approve the conditional sale and purchase agreement dated 2 December 2011 (the "Disposal Agreement") between Full Prosper Company Limited (a wholly-owned subsidiary of the Company) (the "Vendor"), Golden Prestige Investments Limited (the "Purchaser") and Mr. Wang Cheng Jun (the "Guarantor"), pursuant to which, inter alia, the Vendor agrees to sell and the Purchaser agrees to purchase the Sale Shares (as defined in the Disposal Agreement) on terms and conditions as set out in the Disposal Agreement, and the transactions contemplated thereunder and the implementation thereof be and are hereby approved and confirmed; and	907,517,099 (100%)	0 (0%)
2. To approve that any one of the directors be authorised for and on behalf of the Company, among other matters, to sign, execute, perfect, deliver or to authorise signing, executing, perfecting and delivering all such documents and deeds, to do or authorise doing all such acts, matters and things as they may in their discretion consider necessary, expedient or desirable to give effect to and implement the Disposal Agreement and to waive compliance from or make and agree such variations of a non-material nature to any of the terms of the Disposal Agreement they may in their discretion consider to be desirable and in the interests of the Company and all the directors' acts as aforesaid be hereby approved, ratified and confirmed.	907,517,099 (100%)	0 (0%)

As more than 50% votes were casted in favour of the Resolutions, the Resolutions were duly passed at the EGM.

As at the date of the EGM, the total number of issued Shares was 1,551,881,039, which was the total number of Shares entitling Shareholders to attend and vote for or against the Resolutions proposed at the EGM. There was no Share entitling the Shareholders to attend and vote only against the Resolutions proposed at the EGM and no shareholder was required to abstain from voting the Resolutions proposed at the EGM.

By order of the Board of
New Environmental Energy Holdings Limited
Tang Zhi Bin
Executive Director

Hong Kong, 16 January 2012

As at the date of this announcement, the Board comprises five executive directors: Mr. Yu Chang Jian, Mr. Liu Xiao Guang, Mr. Cao Guo Xian, Mr. Marcello Appella, and Mr. Tang Zhi Bin; one non-executive director: Mr. Lim Jui Kian; one alternate non-executive director: Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors: Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.