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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED
新環保能源控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

**DELAY IN DESPATCH OF CIRCULAR
RELATING TO MAJOR TRANSACTION —
DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF
HEMBLY GARMENT MANUFACTURING LIMITED**

Reference is made to the announcement of New Environmental Energy Holdings Limited (the “Company”) dated 2 December 2011 (the “Announcement”) in relation to a major transaction in respect of the disposal of entire issued share capital of Hembly Garment Manufacturing Limited. Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement, unless otherwise states.

According to the Announcement, the Company expected to despatch the circular in relation to the Disposal (the “Circular”) on or before 23 December 2011. However, as additional time is required to finalise certain financial information to be included in the Circular, the Company expects that the despatch of the Circular will be postponed to on or before 30 December 2011.

By order of the Board
New Environmental Energy Holdings Limited
Tang Zhi Bin
Executive Director

22 December 2011

As at the date of this announcement, the Board comprises five executive directors; namely, Mr. Yu Chang Jian, Mr. Liu Xiao Guang, Mr. Cao Guo Xian, Mr. Marcello Appella, and Mr. Tang Zhi Bin; one non-executive director; namely, Mr. Lim Jui Kian; one alternate non-executive director; namely Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors; namely, Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.