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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 13 OCTOBER 2011
IN RELATION TO
(1) CONNECTED TRANSACTION INVOLVING SHARE SUBSCRIPTION
AND
(2) ISSUE OF CONVERTIBLE NOTE UNDER SPECIFIC MANDATE**

The Board is pleased to announce that all the ordinary resolutions as set out in the notice convening the EGM was duly passed by way of poll at the EGM.

Reference is made to the circular (the “Circular”) of New Environmental Energy Holdings Limited (the “Company”) incorporating, among others, a notice of extraordinary general meeting (the “EGM”) dated 15 September 2011 in relation to the connected transaction involving share subscription and issue of convertible note under specific mandate. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The board of directors (the “Board”) of the Company is pleased to announce that at the EGM of the Company held on 13 October 2011, all the proposed resolutions as set out in the notice of EGM dated 15 September 2011 were duly passed by the Shareholders by way of poll.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of the resolutions proposed at the EGM are as follows:

Ordinary resolutions proposed at the EGM	Number of votes cast for and against the resolutions and their approximate percentage of total number of votes cast		Total number of votes cast
	FOR	AGAINST	
1. To approve the Best View Redemption Deed and the transactions contemplated thereunder, including the grant of the specific mandate to Directors for the allotment and issue of the Conversion Shares.	409,803,129 (100%)	0 (0%)	409,803,129
2. To approve the Bright King Redemption Deed and the transaction contemplated thereunder, including the allotment and issue of the Issue Shares to Bright King.	680,563,129 (100%)	0 (0%)	680,563,129

As at the date of the EGM, the Company had 1,411,317,039 Shares in issue. Charm Hero Investments Limited, an associate of Bright King, which was interested in 76,344,205 Shares, abstained from voting for the resolution to approve the Bright King Redemption Deed and the transactions contemplated thereunder at EGM. Shareholders holding a total of 1,334,972,834 Shares were entitled to attend and vote for or against the resolution to approve the Bright King Redemption Deed and the transactions contemplated thereunder at the EGM. In addition, Best View Enterprises Limited and Simple Success Investments Limited were respectively interested in 4,400,000 Shares and 270,760,000 Shares, abstained from voting to approve the Best View Redemption Deed and the transactions contemplated thereunder at the EGM. Shareholders holding a total of 1,136,157,039 Shares were entitled to attend and vote for or against the resolution to approve the Best View Redemption Deed and the transactions contemplated thereunder at the EGM. No Shareholder was entitled to attend and vote only against any of the resolutions at the EGM.

By order of the Board of
New Environmental Energy Holdings Limited
Yu Chang Jian
Chairman

Hong Kong, 13 October 2011

As at the date of this announcement, the Board comprises five executive directors; namely, Mr. Yu Chang Jian, Mr. Liu Xiao Guang, Mr. Cao Guo Xian, Mr. Marcello Appella, and Mr. Tang Zhi Bin; one non-executive director; namely, Mr. Lim Jui Kian; one alternate non-executive director; namely Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors; namely, Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.