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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03989)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
(1) CONNECTED TRANSACTION INVOLVING SHARE SUBSCRIPTION
AND
(2) ISSUE OF CONVERTIBLE NOTE UNDER SPECIFIC MANDATE**

As the Company requires additional time to prepare and finalise certain information to be included in the Circular, the despatch date of the Circular will be postponed to a date falling on or before 15 September 2011.

Reference is made to the announcement of the Company dated 4 August 2011 (the “**Announcement**”) in relation to (1) the connected transaction involving share subscription; and (2) issue of convertible note under specific mandate. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular containing, among other things, the details of the Bright King Redemption Deed and the Best View Redemption Deed and the transactions contemplated thereunder, the terms of the Convertible Note together with a notice convening the EGM (the “**Circular**”) would be despatched to the Shareholders on or before 25 August 2011.

However, as the Company requires additional time to prepare and finalise certain information to be included in the Circular, the despatch date of the Circular will be postponed to a date falling on or before 15 September 2011.

By the order of the Board
New Environmental Energy Holdings Limited
Yu Chang Jian
Chairman

Hong Kong, 24 August 2011

As at the date of this announcement, the Board comprises five executive directors; namely, Mr. Yu Chang Jian, Mr. Liu Xiao Guang, Mr. Cao Guo Xian, Mr. Marcello Appella, and Mr. Tang Zhi Bin; one non-executive director; namely, Mr. Lim Jui Kian; one alternate non-executive director; namely Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors; namely, Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.