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NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED

新環保能源控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 JUNE 2011 AND RESIGNATION OF EXECUTIVE DIRECTOR

The Board is pleased to announce that all the ordinary resolutions as set out in the notice convening the AGM was duly passed by way of poll at the AGM.

The Board announces that Mr. Chan Tak Yan has resigned as an executive Director of the Company and its subsidiaries, all with effect from 30 June 2011.

POLL RESULTS OF ANNUAL GENERAL MEETING

Reference is made to the circular (the “Circular”) of New Environmental Energy Holdings Limited (the “Company”) incorporating, among others, a notice of annual general meeting (the “AGM”) dated 31 May 2011. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The board of directors (the “Board”) of the Company is pleased to announce that at the AGM of the Company held on 30 June 2011, all the proposed resolutions as set out in the notice of AGM dated 31 May 2011 were duly passed by the Shareholders by way of poll.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results in respect of the resolutions proposed at the AGM are as follows:

Ordinary resolutions proposed at the AGM		Number of votes cast for and against the resolutions and their approximate percentage of total number of votes cast		Total number of votes cast
		FOR	AGAINST	
1.	To receive and consider the audited financial statements and the reports of the directors and auditor of the Company for the year ended 31 December 2010.	738,765,129 (100%)	0 (0%)	738,765,129
2.	(i) To re-elect Mr. Yu Chang Jian as executive Director;	738,765,129 (100%)	0 (0%)	738,765,129
	(ii) To re-elect Mr. Liu Xiao Guang as executive Director;	738,765,129 (100%)	0 (0%)	738,765,129
	(iii) To re-elect Mr. Tang Zhi Bin as executive Director;	738,765,129 (100%)	0 (0%)	738,765,129
	(iv) To re-elect Mr. Lo Ming Chi, Charles as independent non-executive Director;	738,765,129 (100%)	0 (0%)	738,765,129
	(v) To re-elect Mr. Kwan Hung Sang, Francis as independent non-executive Director;	738,765,129 (100%)	0 (0%)	738,765,129
	(vi) To authorise the Board to fix the remuneration of the Directors.	738,765,129 (100%)	0 (0%)	738,765,129
3.	To re-appoint Messrs. Deloitte Touche Tohmatsu as the Company's auditor and authorise the Board to fix their remuneration.	738,765,129 (100%)	0 (0%)	738,765,129
4.	Ordinary resolution in item 4 of the notice of the Meeting (to grant a general mandate to the Directors to issue additional shares not exceeding 20% of the issued share capital).	676,005,129 (91.50%)	62,760,000 (8.50%)	738,765,129
5.	Ordinary resolution in item 5 of the notice of the Meeting (to grant a general mandate to the Directors to repurchase shares not exceeding 10% of the issued share capital).	738,765,129 (100%)	0 (0%)	738,765,129
6.	Ordinary resolution in item 6 of the notice of the Meeting (to extend the general mandate to the Directors to issue additional shares under resolution 4 above of the aggregate nominal amount of shares repurchased by the Company under the general mandate to the Directors to repurchase shares under resolution 5 above).	676,005,129 (91.50%)	62,760,000 (8.50%)	738,765,129

As at the date of the AGM, the total number of issued shares of the Company was 1,411,317,039, which was the total number of shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. No Shareholder was entitled to attend and vote only against any of the resolutions at the AGM.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board wishes to announce that Mr. Chan Tak Yan has resigned as an executive Director of the Company and its subsidiaries, all with effect from 30 June 2011 so as to concentrate on his other career commitments.

Mr. Chan has confirmed to the Board that there is no disagreement between him and the Board and that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Chan for his valuable contribution to the Company during his tenure of service.

By order of the Board of
New Environmental Energy Holdings Limited
Yu Chang Jian
Chairman

Hong Kong, 30 June 2011

As at the date of this announcement, the Board comprises four executive directors; namely, Mr. Yu Chang Jian, Mr. Marcello Appella, Mr. Liu Xiao Guang and Mr. Tang Zhi Bin; one non-executive director; namely, Mr. Lim Jui Kian; one alternate non-executive director; namely Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors; namely, Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.