

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED**

**新環保能源控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

(Stock Code: 03989)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 17 MAY 2011  
IN RELATION TO  
PLACING OF NEW SHARES  
AND  
SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE**

The Board is pleased to announce that all the ordinary resolutions as set out in the notice convening the EGM was duly passed by way of poll at the EGM.

Reference is made to the circular (the “Circular”) of New Environmental Energy Holdings Limited (the “Company”) incorporating, among others, a notice of extraordinary general meeting (the “EGM”) dated 28 April 2011 in relation to the placing of new Shares and the subscription of new Shares under specific mandate. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The board of directors (the “Board”) of the Company is pleased to announce that at the EGM of the Company held on 17 May 2011, all the proposed resolutions as set out in the notice of EGM dated 28 April 2011 were duly passed by the Shareholders by way of poll.

As at the date of the EGM, the total number of issued shares of the Company was 1,010,535,039, which was the total number of shares entitling the holders to attend and

vote for or against the resolutions proposed at the EGM. No Shareholder was entitled to attend and vote only against any of the resolutions at the EGM.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of the resolutions proposed at the EGM are as follows:

Ordinary resolutions proposed at the EGM	Number of votes cast for and against the resolutions and their approximate percentage of total number of votes cast		Total number of votes cast
	FOR	AGAINST	
1. To approve the Placing Agreement and the transactions contemplated thereunder, including the grant of the Specific Mandate to Directors for the allotment and issue of the Placing Shares	460,203,129 (100%)	0 (0%)	460,203,129
2. To approve the Subscription Agreement and the transactions contemplated thereunder, including the allotment and issue of the Subscription Shares to the Subscriber	460,203,129 (100%)	0 (0%)	460,203,129

By order of the Board of  
**New Environmental Energy Holdings Limited**  
**Chan Tak Yan**  
*Executive Director*

Hong Kong, 17 May 2011

*As at the date of this announcement, the Board comprises five executive directors; namely, Mr. Ngok Yan Yu, Mr. Marcello Appella, Mr. Chan Tak Yan, Mr. Ng Cheuk Fan, Keith and Ms. Yu Sau Lai; one non-executive director; namely, Mr. Lim Jui Kian; one alternate non-executive director; namely Mr. Cai Qiao Herman (alternate director to Mr. Lim Jui Kian) and four independent non-executive directors; namely, Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen.*