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## **NEW ENVIRONMENTAL ENERGY HOLDINGS LIMITED**

**新環保能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03989)**

### **EXTENSION OF LONG STOP DATE**

References were made to the announcement of the Company dated 16 July 2010 (the “Announcement”) and the circular of the Company dated 24 September 2010, in relation to, among others, the Disposal. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as in the Announcement.

As disclosed in the Announcement, the Completion is conditional to the fulfillment or waiver of the conditions precedent in the Agreement on or before the Long Stop Date (being 5:00 p.m. on 30 October 2010). As additional time is required for the fulfillment of the conditions precedent, after arm’s length negotiation, parties to the Agreement have entered into a side letter on 29 October 2010 to extend the Long Stop Date from 5:00 p.m. on 30 October 2010 to 5:00 p.m. on 30 November 2010.

By order of the Board of  
**New Environmental Energy Holdings Limited**  
**Wong Bing Ni**  
*Company Secretary*

Hong Kong, 29 October 2010

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Ngok Yan Yu, Mr. Marcello Appella, Mr. Chan Tak Yan, Mr. Ng Cheuk Fan, Keith and Ms. Yu Sau Lai; one non-executive Director, namely Mr. Lim Jui Kian; one alternate non-executive Director, namely Mr. Cai Qiao Herman (alternate Director to Mr. Lim Jui Kian) and four independent non-executive Directors, namely Mr. Lo Ming Chi, Charles, Mr. Pao Ping Wing, Mr. Kwan Hung Sang, Francis and Mr. Cheng Kai Tai, Allen*