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**罕王**  
HANKING

**CHINA HANKING HOLDINGS LIMITED**

**中國罕王控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03788)**

**COMPLETION OF ISSUE OF NEW SHARES  
UNDER THE GENERAL MANDATE**

The Board is pleased to announce that all the conditions under the Subscription Agreement have been satisfied and that the completion of the Subscription took place on September 29, 2025. A total of 75,000,000 Subscription Shares were successfully allotted and issued to Subscribers at the Subscription Price of HK\$3.13 per Subscription Share pursuant to the terms of the Subscription Agreement, comprising (i) 25,000,000 Shares allotted and issued to Zijin Global Fund (Subscriber I); and (ii) 50,000,000 Shares allotted and issued to Gold Mountains (Subscriber II). The Subscription Shares represent approximately 3.69% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares immediately upon completion of the Subscription.

Reference is made to the announcement of the Company dated September 22, 2025 (the “**Announcement**”) in relation to, among other things, the Subscription. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

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To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Subscribers and their respective ultimate beneficial owners, are Independent Third Parties. None of the Subscribers and their ultimate beneficial owners became a substantial shareholder (as defined under the Listing Rules) of the Company as a result of the Subscription.

*Note: The term “紫金全球基金” as used in this announcement and the term “紫金環球基金” as used in the announcement of the Company dated September 22, 2025 both refer to Zijin Global Fund, a company incorporated under the laws of the Cayman Islands. Its commonly used Chinese name is “紫金全球基金”.*

## EFFECT OF THE SUBSCRIPTION ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company immediately before and after the completion of the Subscription:

	Immediately before the completion of the Subscription		Immediately after the completion of the Subscription	
	<i>Number of Shares</i>	<i>% of issued ordinary share capital of the Company</i>	<i>Number of Shares</i>	<i>% of issued ordinary share capital of the Company</i>
<b>Shareholders</b>				
<b>Shares held by Controlling Shareholders</b>				
Bisney Success Limited <sup>(1)</sup>	733,360,500	37.42%	733,360,500	36.04%
Tuochuan Capital Limited <sup>(1)</sup>	619,701,166	31.62%	619,701,166	30.45%
China Hanking (BVI) Limited <sup>(2)</sup>	6,025,000	0.31%	6,025,000	0.30%
<b>Sub-total:</b>	<b><u>1,359,086,666</u></b>	<b><u>69.34%</u></b>	<b><u>1,359,086,666</u></b>	<b><u>66.79%</u></b>
<b>Shares held by other Shareholders</b>				
Subscribers	—	—	75,000,000	3.69%
Other Shareholders <sup>(3)</sup>	600,913,334	30.66%	600,913,334	29.53%
<b>Sub-total:</b>	<b><u>600,913,334</u></b>	<b><u>30.66%</u></b>	<b><u>675,913,334</u></b>	<b><u>33.21%</u></b>
<b>Total</b>	<b><u>1,960,000,000</u></b>	<b><u>100%</u></b>	<b><u>2,035,000,000</u></b>	<b><u>100%</u></b>

Notes:

1. Mr. Yang Jiye holds 100% interest in Bisney Success Limited and Tuochuan Capital Limited, respectively. As a result, Mr. Yang Jiye is deemed to be interested in 733,360,500 Shares held by Bisney Success Limited and 619,701,166 Shares held by Tuochuan Capital Limited. Mr. Yang Jiye is the chief executive officer, president and executive Director of the Company.
2. Ms. Yang Min holds 100% interest in China Hanking (BVI) Limited. Thus Ms. Yang Min is deemed to be interested in 6,025,000 Shares held by China Hanking (BVI) Limited. Ms. Yang Min is the mother of Mr. Yang Jiye.
3. To the best knowledge of the Directors, immediately before the completion of the Subscription, 600,913,334 Shares are held by other Shareholders, of which 55,437,589 Shares are held by core connected persons of the Company. Immediately before the completion of the Subscription, the number of Shares held in public hands

represents approximately 27.83% of the total issued Shares. Immediately after the completion of the Subscription, the number of Shares held in public hands represents approximately 30.49% of the total issued Shares as enlarged by the Subscription, satisfying the minimum percentage requirement in compliance with Rule 8.08(1) of the Listing Rules.

The Subscription Shares were issued under the General Mandate. The maximum number of the new Shares which may be issued by the Company under the General Mandate is 392,000,000 Shares, being 20% of the total number of 1,960,000,000 issued Shares (excluding any treasury shares) as at the date of the 2025 Annual General Meeting. The allotment and issue of the Subscription Shares fall within the limit of the General Mandate and is not subject to further approval of the Shareholders.

By order of the Board  
**China Hanking Holdings Limited**  
**Yang Jiye**  
*Chairman and executive Director*

Shanghai, the PRC, 29 September 2025

*As at the date of this announcement, the executive Directors are Mr. Yang Jiye, Mr. Zheng Xuezhi, Dr. Qiu Yumin and Ms. Zhang Jing; the non-executive Directors are Mr. Xia Zhuo and Mr. Zhao Yanchao; and the independent non-executive Directors are Mr. Wang Ping, Dr. Wang Anjian and Mr. Zhao Bingwen.*