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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

**UPDATE ON DISCLOSEABLE TRANSACTION
HGM COMMENCES COMPULSORY ACQUISITION OF PRIMARY GOLD
ORDINARY SHARES**

Reference is made to the announcements of China Hanking Holdings Limited (the “**Company**”) dated 20 February 2018, 10 April 2018 and 18 April 2018 in relation to an unanimously recommended cash takeover offer of Australian listed gold company Primary Gold (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as ascribed to them in the Announcements unless the context otherwise requires.

The Company is pleased to announce that the Offer closed at 7:00 p.m. (Australian Eastern Standard Time) on Tuesday, 24 April 2018.

As at the date of this announcement, HGM holds an interest in 93.71% of Primary Gold’s shares. As HGM has a relevant interest in the shares of Primary Gold of more than 90%, HGM would proceed with compulsory acquisition of all of the outstanding shares of Primary Gold (including shares issued on the exercise of unlisted options of Primary Gold within six weeks after the notice of compulsory acquisition) on 26 April 2018 in accordance with the compulsory acquisition process under Part 6A.1 of the Corporations Act of Australia.

By order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive Director

Shenyang, the PRC, 26 April 2018

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi, Dr. Qiu Yumin and Mr. Xia Zhuo; the non-executive directors of the Company are Dr. Pan Guocheng and Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.