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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

**UPDATE ON DISCLOSEABLE TRANSACTION
UNANIMOUSLY RECOMMENDED CASH TAKEOVER OFFER OF
AUSTRALIAN LISTED GOLD COMPANY PRIMARY GOLD**

Reference is made to the announcements of China Hanking Holdings Limited (the “**Company**”) dated 20 February 2018 and 10 April 2018, respectively, in relation to an unanimously recommended cash takeover offer of Australian listed gold company Primary Gold (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as ascribed to them in the Announcements unless the context otherwise requires.

As at the date of this announcement, HGM holds an interest in 87.56% of Primary Gold’s shares. HGM has decided to extend the closing date for Primary Gold’s shareholders to take the Offer from 7:00 p.m. (Australian Eastern Standard Time) on 17 April 2018 to 7:00 p.m. (Australian Eastern Standard Time) on 24 April 2018.

Mr. Garry Mills and Mr. Tony Patrizi, the independent directors of Primary Gold, have encouraged all of remaining shareholders of Primary Gold who have not yet done so to accept the Offer immediately.

Once HGM holds an interest in 90% or more of Primary Gold’s shares, HGM will be entitled to proceed with compulsory acquisition of the outstanding Primary Gold’s shares. However, HGM has reserved the right to do so.

The Company will make further announcement with respect to the Offer in accordance with the Listing Rules as and when appropriate.

By order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive Director

Shenyang, the PRC, 18 April 2018

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi, Dr. Qiu Yumin and Mr. Xia Zhuo; the non-executive directors of the Company are Dr. Pan Guocheng and Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.