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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

**UPDATE ON DISCLOSEABLE TRANSACTION
UNANIMOUSLY RECOMMENDED CASH TAKEOVER OFFER OF
AUSTRALIAN LISTED GOLD COMPANY PRIMARY GOLD**

Reference is made to the announcement of China Hanking Holdings Limited (the “**Company**”) dated 20 February 2018 in relation to an unanimously recommended cash takeover offer of Australian listed gold company Primary Gold (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement unless the context otherwise requires.

The Company is pleased to announce that, following the receipt of the approval of Australia Foreign Investment Review Board, HGM Resources Pty Ltd (“**HGM**”), which is a subsidiary of the Company and wholly owned by Hanking Australia Investment, has declared its off-market bid for 100% of the shares of Primary Gold unconditional. As at the date of this announcement, HGM holds 56.5% shares in Primary Gold. To reflect the Company’s majority interest, the Company has nominated two new directors to the board of directors of Primary Gold in accordance with the BIA and relevant Australian regulations. Of the five members of the board of directors of Primary Gold, Dr. Mark Qiu, Mr. Yang Jiye and Mr. Tang Wenbin are nominated by the Company. They are also directors of HGM and Hanking Australia Investment. The Offer, which was announced to the market on 20 February 2018, is scheduled to close by 7.00 p.m. (Australian Eastern Standard Time) on 17 April 2018.

The Company will make further announcement with respect to the Offer in accordance with the Listing Rules as and when appropriate.

By order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and executive Director

Shenyang, the PRC, 10 April 2018

As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi, Dr. Qiu Yumin and Mr. Xia Zhuo; the non-executive directors of the Company are Dr. Pan Guocheng and Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.