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TYSiC

Guangdong Tianyu Semiconductor Co., Ltd.

廣東天域半導體股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2658)

PROFIT ALERT

This announcement is made by Guangdong Tianyu Semiconductor Co., Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment by the Board of the latest unaudited consolidated management accounts of the Group for the year ended December 31, 2025 (“**FY2025**”) and the information currently available to the Board, the Group expects to record a net loss of approximately RMB55 million to RMB65 million for FY2025, representing a significant decrease of approximately 87% to 89% in loss as compared to the net loss of approximately RMB500.3 million for the year ended December 31, 2024 (“**FY2024**”).

The Board considers that the substantial year-on-year reduction in net loss was mainly attributable to the absence of the significant one-off provision for write-down of inventories of approximately RMB315.1 million recorded in FY2024. This was coupled with a year-on-year overall revenue increase of approximately RMB190 million as a result of the growth of the Group’s business.

As disclosed in the prospectus of the Company dated November 27, 2025, the Group recorded a net profit of approximately RMB9.5 million for the five months ended May 31, 2025. Although the Group recorded a net profit for the first five months of 2025, the financial performance for the full FY2025 was primarily subsequently impacted by certain non-operational expenses and reschedule of delivery timetables by certain customers towards the end of FY2025.

The expected net loss for FY2025 is attributable to the following factors, which are non-operational in nature: (i) a foreign exchange loss of approximately RMB9.5 million; (ii) an impairment loss provision on trade receivables of approximately RMB15 million to RMB25 million that emerged near the year-end of FY2025 — although the Group recorded a reversal of impairment losses during the first five months of FY2025, the settlement cycles of certain customers took slightly longer than initially anticipated towards the end of the year. Given that the aging of these outstanding accounts receivables exceeded the original expectations, the Group performed a year-end reassessment and recognized this impairment provision out of prudence. Nonetheless, the Group has maintained close communication with its customers and has achieved further collection progress subsequent to the year-end of FY2025. Up to the date of this announcement, the Group has collected an aggregate of over RMB460 million, representing over 50% of the trade receivables outstanding as of December 31, 2025; and (iii) the recognition of non-recurring listing expenses of approximately RMB15 million incurred in connection with the Company's successful listing on the Stock Exchange in December 2025, representing an increase of approximately RMB12 million as compared to approximately RMB3.4 million recorded in FY2024.

The expected net loss for FY2025 is also attributable to a lower-than-expected gross profit resulting from the reschedule of delivery timetables by certain customers that materialized towards the end of FY2025. Consequently, the relevant orders rescheduled did not translate into profit for FY2025. This reschedule of delivery timetables led to a temporary underutilization of the Group's production facilities, where the unallocated fixed costs of manufacturing overheads associated with this unutilized capacity were directly expensed to the cost of sales for the period. Nevertheless, the aforementioned rescheduled orders have been delivered as of the date of this announcement.

The Company is still in the process of finalizing the consolidated results of the Group for FY2025. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for FY2025 currently available to the Company. It is not based on any data or information that has been reviewed or confirmed by the audit committee of the Board or reviewed or audited by the Company's auditors. The actual results of the Group for FY2025 may differ from those disclosed in this announcement. Further details regarding the actual financial results and performance of the Group, and further information in relation to the expected net loss for FY2025, will be disclosed in the announcement in relation to the Group's annual results for FY2025, which is expected to be published in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Guangdong Tianyu Semiconductor Co., Ltd.
Li Xiguang
Chairman and executive director

Hong Kong, March 16, 2026

As of the date of this announcement, the Board comprises Mr. LI Xiguang as executive Director, Mr. AU YEUNG Chung and Mr. JIANG Dacai as non-executive Directors, Mr. HE Zhengsheng, Ms. LI Min and Mr. CHIN Vincent as independent non-executive Directors.