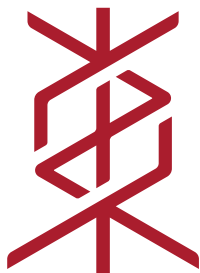


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



東京中央拍賣控股有限公司

TOKYO CHUO AUCTION HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 1939)

**VOLUNTARY ANNOUNCEMENT
IN RELATION TO THE ESTABLISHMENT OF A WHOLLY-OWNED
SUBSIDIARY TO COMMENCE GOLD AND INTELLIGENT
EQUIPMENT-RELATED BUSINESS**

This announcement is made by Tokyo Chuo Auction Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with the information on the latest business development of the Group.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to announce that the Company has completed the establishment of Hong Kong Shangshan Technology Development Co., Limited (“**Shangshan Technology**”), a wholly-owned subsidiary of the Company, dedicated to the global layout of gold intelligent terminals and the expansion of gold-related business.

The Board considers that gold, as a special asset with both commodity and financial attributes, has seen a continuous rise in global gold prices in recent years, driving a revaluation of gold asset values and a surge in demand, indicating immense market potential and broad development prospects. The Company aims to enrich its business portfolio, reduce reliance on a single business, and enhance risk resistance by establishing a wholly-owned subsidiary to commence gold and intelligent equipment-related business; leverage the development opportunities in the gold market and seek to cultivate new profit growth points, thus improving overall operational performance of the Company; strengthen the Company’s technological level, further enhancing its comprehensive

market competitiveness; and at the same time, expand into the global market and attract the attention and participation of international investors by leveraging the geographical and international advantages of Hong Kong. The relevant business initiatives will help achieve business diversification and sustainable development of the Company, which is in the overall interests of the Company and its shareholders.

The Company will uphold the principle of stable operation and promote the orderly commencement of the relevant business. The establishment of a wholly-owned subsidiary to commence gold and intelligent equipment-related business aligns with the long-term development strategy of the Company and will not have a material impact on the financial position and operating results of the Company in the short term. In the long run, if the business progresses smoothly, it is expected to bring positive economic and social benefits to the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Tokyo Chuo Auction Holdings Limited
東京中央拍賣控股有限公司
Mr. Huang Shikun
Chairman

Hong Kong, 15 August 2025

As at the date of this announcement, the board of the Company consists of executive Directors Mr. Huang Shikun, Mr. Huang Shifeng, Ms. Qian Yuanyuan and Mr. Tong Jun; the non-executive Directors Mr. Li Jiefeng and Mr. Zheng Haoran; and the independent non-executive Directors Professor He Jia, Professor Hu Zuohao and Mr. Leung Ting Yuk.