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KWG GROUP HOLDINGS LIMITED

合景泰富集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1813 and Debt Stock Codes: 40465, 40683 and 40117)

**VOLUNTARY ANNOUNCEMENT
ONSHORE DEBT RESTRUCTURING PLAN
APPROVED BY RELEVANT CREDITORS**

KWG Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby provide update on the restructuring of the onshore corporate bonds.

The Company is pleased to announce that the restructuring proposal for 2 onshore corporate bonds issued by the Company and 1 onshore corporate bond issued by Guangzhou Hejing Holdings Limited, a wholly-owned subsidiary of the Company, has all been considered and approved at the relevant meetings of bondholders. The repayment arrangements in regard to the principal and interest of the 3 onshore corporate bonds will be adjusted, and restructuring proposal options including cash repurchase at discounted price, debt-for-asset swap, full conversion into ordinary debts, and debt rollover will be offered.

As a next step, the Company will, in accordance with the relevant provisions of the bondholder meeting resolutions, arrange for bondholders to select and receive allocations of the restructuring proposal options in respect of the onshore corporate bonds held by them.

By order of the Board
KWG Group Holdings Limited
KONG Jianmin
Chairman

Hong Kong, 29 September 2025

As at the date of this announcement, the Board comprises seven Directors, of whom Mr. KONG Jianmin (Chairman), Mr. KONG Jiantao (Chief Executive Officer), Mr. KONG Jiannan and Mr. CAI Fengjia are Executive Directors; and Mr. TAM Chun Fai, Mr. LAW Yiu Wing, Patrick and Ms. WONG Man Ming, Melinda are Independent Non-executive Directors.