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**China ZhengTong Auto Services Holdings Limited**  
**中國正通汽車服務控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*  
**(Stock Code: 1728)**

**VOLUNTARY ANNOUNCEMENT  
INCREASE IN SHAREHOLDING IN THE COMPANY  
BY CONTROLLING SHAREHOLDER**

China ZhengTong Auto Services Holdings Limited (the “**Company**”) has been informed by its controlling shareholder, The Grand Glory Trust, that it acquired 3,000,000 shares of the Company on 12 May 2017 on the open market through Joy Capital Holdings Limited. The Grand Glory Trust was settled by Mr. Wang Muqing (“**Mr. Wang**”), Chairman of the board of directors of the Company, and managed by J.P. Morgan Trust Company (Bahamas) Limited as trustee. The beneficiaries of The Grand Glory Trust are the Wang Family. Mr. Wang feels confident with the Company’s business outlook. Mr. Wang does not rule out the possibility of further increasing his shareholdings when he feels appropriate.

By order of the Board  
**China ZhengTong Auto Services Holdings Limited**  
中國正通汽車服務控股有限公司  
**WANG Muqing**  
*Chairman*

Hong Kong, 12 May 2017

*As at the date of this announcement, the Board comprises Mr. WANG Muqing (Chairman), Mr. WANG Kunpeng, Mr. KOH Tee Choong, Ivan, Mr. LI Zhubo, Mr. WAN To and Mr. SHAO Yong Jun as executive Directors; and Dr. WONG Tin Yau, Kelvin, Dr. CAO Tong and Ms. WONG Tan Tan as independent non-executive Directors.*