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**中國碳中和發展集團有限公司**  
China Carbon Neutral Development Group Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1372)**

**VOLUNTARY ANNOUNCEMENT**

**Introduce EcoRise Solutions As a Corestone Investor and  
Subscribe for 40 Million CCNG's Shares**

This announcement is a voluntary announcement made by China Carbon Neutral Development Group Limited (the “**Company**” or “**CCNG**” together with its subsidiaries, collectively referred to as the “**Group**”) to inform the shareholders of the Company and potential investors of the latest news regarding the Group's business.

**1. Entering into a Subscription Investment Agreement**

The board (“**Board**”) of directors (“**Directors**”) is pleased to announce that the Company entered into a legally binding investment agreement (the “**Agreement**”) with EcoRise Solutions Company Limited (“**EcoRise Solutions**”)(the “**Subscriber**”) on 6 March 2026. Pursuant to this, the Subscriber has agreed to subscribe, and the Company has agreed to allot and issue 40,000,000 new shares (the “**Subscription Shares**”), accounting for approximately 5.59% of the Company's enlarged issued share capital, (subject to determination based on the final issuance scale).

The net proceeds from this placement are intended to be used for the Group's carbon neutral business expansion, green technology research and development, project investment, and general working capital. The Agreement is subject to completion upon approval by the Listing Committee of the Stock Exchange / completion of the placement / other customary preconditions.

## **2. The Subscriber's Profile**

The Subscriber is a comprehensive energy and carbon full - industry investment platform that empowers ecological environment governance with artificial intelligence (“AI”) and capital, integrating environment with digital intelligence, green carbon, and new energy. It focuses on environmental governance, especially the investment and incubation of application projects of AI intelligent software and hardware in the field. It organically integrates environmental governance with water resources, green energy, land resources and data resources etc., providing an intelligent and industrial practice platform for the implementation of China's "dual carbon" strategy. Through green design, green products, green services, and green finance, it drives high quality green and low carbon development through innovation, and provides a full value chain solution for the successful realization of China's "dual carbon" strategic goals.

## **3. Impact on the Group**

The Board believes that the participation of the Subscriber as a cornerstone investor is not only an equity financing but also a deep-seated industrial empowerment. Based on the Subscriber's professional accumulation in the fields of AI intelligence and ecological governance, this cooperation is expected to bring the following specific technological synergies to the Company:

- **Breakthrough in water ecological AI governance technology:** Combining the Subscriber's investment layout in AI intelligent software and hardware, both parties will jointly explore the application of artificial intelligence in water environment monitoring, pollutant source tracing, and treatment processes, enhancing the Group's technological barriers and operational efficiency; and
- **Introduction of intelligent environmental solutions:** Leveraging the Subscriber's resources, AI algorithms and intelligent hardware will be introduced to achieve real time data analysis and intelligent scheduling for sewage treatment and watershed governance, promoting the "digital and intelligent" upgrade of environmental governance; and

- **Expansion of data driven carbon asset development:** Through the integration of environmental governance and data resources, both parties can carry out technological research in areas such as carbon footprint tracking and carbon sink accounting, opening up new data based green and low carbon growth points.

**Shareholders and investors of the Company are reminded that this announcement is issued as a voluntary announcement to inform the public of the latest business developments of the Company. Shareholders and potential investors of the Company are advised to exercise caution when trading the shares of the Company.**

By order of the Board

**China Carbon Neutral Development Group Limited**

**Chen Yonglan**

*Chairman and Non-executive Director*

Hong Kong, 8 March 2026

*As at the date of this announcement, the Board comprises of Mr. Di Ling, Mr. Cheung Hiu Tung and Mr. Lu Xiangyong as the Executive Directors; Mr. Chen Yonglan, Mr. Geng Zhiyuan (with Mr. Chen Lei as his alternate) and Mr. Zhong Guoxing as the Non-executive Directors; and Mr. Wang Jiasi, Mr. Cao Ming and Ms. Qiao Yanlin as the Independent Non-executive Directors.*