

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company*



**中國碳中和發展集團有限公司**  
**China Carbon Neutral Development Group Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1372)**

## **CANCELLATION OF CONDITIONAL GRANT OF OPTIONS**

Reference is made to the announcement (the “**Announcement**”) of China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) dated 10 July 2025 in relation to, among others, the termination of the existing share option scheme, the proposed adoption of the new share option scheme, the conditional grant of options. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

## **CANCELLATION OF CONDITIONAL GRANT OF OPTIONS**

As approved by the Board and consented by the Grantees, the Company and the Grantees agree that the Conditional Grant of 26,000,000 Options under the New Share Option Scheme shall be cancelled in its entirety.

The Directors consider that the cancellation of the Conditional Grant has no significant impact on the financial position or daily operations of the Group.

## **CLARIFICATION**

The Company would also like to clarify that as at the date of the Announcement, there are 8,000,000 (instead of 11,000,000) outstanding share options, entitling the holders thereof to convert into an aggregate 8,000,000 (instead of 11,000,000) Shares upon exercise of the share options.

Further, as the Conditional Grant will not proceed further, assuming (i) there is no change in the total number of Shares in issue from the date of this announcement to the date of the EGM; and (ii) the Shareholders' approval in relation to the termination of the Existing Share Option Scheme and the adoption of the New Share Option Scheme having been obtained, 64,296,000 (instead of 38,296,000) Options will be available for future grants under the New Share Option Scheme.

By order of the Board  
**China Carbon Neutral Development Group Limited**  
**Zhong Guoxing**  
Chairman and Executive Director

Hong Kong, 7 August 2025

*As at the date of this announcement, the Executive Directors are Mr. Zhong Guoxing, Mr. Di Ling and Mr. Lu Xiangyong; the Non-executive Directors are Mr. Geng Zhiyuan (Mr. Wang Guangzu as his alternate) and Mr. Chen Yonglan; and the Independent Non-executive Directors are Mr. Cao Ming, Mr. Wang Jiasi and Ms. Qiao Yanlin.*