CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED

中國環境資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1130)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent to the Company

金利豐證券
KINGSTON SECURITIES

Reference is made to the announcements of China Environment Resources Group Limited (the "**Company**") dated 4 November 2025, 7 November 2025 and 18 November 2025 (the "**Announcements**") in relation to the placing of new shares under the general mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

The Board would like to supplement the information in relation to the extension of Long Stop Date announced on 18 November 2025.

Reasons for the extension of the Long Stop Date

As additional time is required for the Placing Agent to procure investors to subscribe for the Placing Shares, the Company and the Placing Agent, after arm's length negotiations, entered into the 2nd Supplemental Agreement, pursuant to which, the Company and the Placing Agent mutually agreed to amend the Long Stop Date from 24 November 2025 to 2 December 2025, or such other date to be agreed between the Company and the Placing Agent in writing. Details of the extension of the Long Stop Date are set out in the announcement of the Company dated 18 November 2025.

Placing Price

The Placing Price remained at HK$0.468 per Placing Share which represents:

(i) a discount of approximately 19.31% to the closing price of HK$0.580 per Share as quoted on the Stock Exchange on the date of the 2nd Supplemental Agreement; and

(ii) a discount of approximately 17.31% to the average closing price of approximately HK$0.566 per Share as quoted on the Stock Exchange for the last five consecutive trading days of the Shares immediately prior to the date of the 2nd Supplemental Agreement.

Given that completion of the Placing may or may not take place, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Environmental Resources Group Limited
Yeung Chi Hang
Chairman and Chief Executive Officer

Hong Kong, 19 November 2025

As at the date of this announcement, the Board comprises six executive directors, namely, Mr. Yeung Chi Hang, Mr. Leung Kwong Choi, Mr. Wong Po Keung, Mr. Chung Siu Wah, Mr. Chik To Pan and Mr. Liu Yafei; and three independent non-executive directors namely Mr. Heung Chee Hang, Eric, Mr. Lee Chi Ho and Ms. Lai Pik Chi, Peggy.