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CHINA UNICOM (HONG KONG) LIMITED

中國聯合網絡通信(香港)股份有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0762)

Announcement

**ADJUSTMENTS TO PUBLIC TELECOMMUNICATIONS NETWORK
INTERCONNECTION SETTLEMENT STANDARD**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board of Directors (the “Board”) of China Unicom (Hong Kong) Limited (the “Company” or “China Unicom”) announced that the Company was notified by the Ministry of Industry and Information Technology of the PRC (the “MIIT”) that public telecommunications network interconnection settlement standards of basic telecommunications operators will be adjusted with effect from 1 January 2014.

Starting from 1 January 2014, in the event a mobile user of China Mobile (not including TD-SCDMA 157 and 188 prefix-number users) initiates a call to a mobile user of China Telecom or China Unicom, the settlement charge payable by China Mobile to the basic telecommunications operator receiving the call remains RMB 0.06 per minute. In the event a mobile user of China Telecom or China Unicom initiates a call to a mobile user of China Mobile (not including TD-SCDMA 157 and 188 prefix-number users), the settlement charge payable by the basic telecommunications operator originating the call to China Mobile will be adjusted from the prevailing rate of RMB 0.06 per minute to RMB 0.04 per minute. In the event a mobile user of China Telecom or China Unicom initiates a call to each other, the settlement charge payable by China Telecom or China Unicom remains RMB 0.06 per minute. The MIIT will assess the above interconnection settlement policy once every two years based on the development conditions of the telecommunications market and will make adjustment when appropriate. Interconnection settlement charges for calls to and from TD-SCDMA users remain unchanged. In the event a mobile user of China Telecom or China Unicom initiates a call to a China Mobile’s TD-SCDMA 157 and 188 prefix-number user, the settlement charge payable by the basic telecommunications operator originating the call to China Mobile remains RMB 0.06 per minute. In the event a China Mobile’s TD-SCDMA 157 and 188 prefix-number user initiates a call to a mobile user of China Telecom or China Unicom, the settlement charge payable by China Mobile to the basic telecommunications operator receiving the call remains RMB 0.012 per minute. Meanwhile, the MIIT also adjusted the SMS and MMS interconnection settlement standards amongst the basic telecommunications operators. The SMS interconnection settlement standard will be adjusted from RMB 0.03 to RMB 0.01 per SMS and the MMS interconnection settlement standard will be adjusted from RMB 0.10 to RMB 0.05 per MMS.

In accordance with the above adjusted interconnection settlement standards and based on the development trend of traffic volume of the Company's inter-mobile networks voice, SMS and MMS for 2013, the Company expects that the above adjustments will have a positive impact on the profit of the Company for 2014.

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
CHINA UNICOM (HONG KONG) LIMITED
CHU KA YEE
Company Secretary

Hong Kong, 23 December 2013

As of the date of this announcement, the Board comprises:

Executive directors:	Chang Xiaobing, Lu Yimin, Tong Jilu and Li Fushen
Non-executive director:	Cesareo Alierta Izuel
Independent non-executive directors:	Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton, Chung Shui Ming Timpson, Cai Hongbin and Law Fan Chiu Fun Fanny