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JOINT ANNOUNCEMENT

BILLION EXPRESS INVESTMENTS LIMITED

(the “Bond Issuer”)

(incorporated in the British Virgin Islands with limited liability)

US\$1,838,800,000

0.75 PER CENT GUARANTEED CONVERTIBLE BONDS DUE 2015

(The “Convertible Bonds”)

(Stock Code: 4326)

EXCHANGEABLE INTO ORDINARY SHARES OF

CHINA UNICOM (HONG KONG) LIMITED

UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY



**China
unicom 中国联通**

CHINA UNICOM (HONG KONG) LIMITED

中國聯合網絡通信(香港)股份有限公司

(the “Guarantor”)

(incorporated in Hong Kong with limited liability)

(Stock Code: 0762)

NO REDEMPTION BY BONDHOLDERS OF THE CONVERTIBLE BONDS

The boards of directors of the Bond Issuer and the Guarantor announce that as no Bondholder has given notice to exercise the Put Option to require the redemption of their Convertible Bonds by 18 September 2013, such right has expired on that date.

Reference is made to the announcements of the Guarantor dated 28 September 2010, 14 October 2010 and 19 October 2010 (the *Announcements*) relating to the issue, listing and completion of the issue of the Convertible Bonds. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcements.

The terms and conditions of the Convertible Bonds provide, among other matters, that the Bond Issuer, being a wholly-owned subsidiary of the Guarantor, will at the option of a Bondholder, redeem all and not some only of such Bondholder's Convertible Bonds on 18 October 2013 at their principal amount together with interest accrued and unpaid to the date fixed for redemption (the *Put Option*). The last day on which Bondholders may give notice to exercise the Put Option was 18 September 2013.

As no Bondholder has given notice to exercise the Put Option to require the redemption of their Convertible Bonds by 18 September 2013, such right has expired on that date.

By Order of the Board of CHINA UNICOM (HONG KONG) LIMITED CHU KA YEE <i>Company Secretary</i>	By Order of the Board of BILLION EXPRESS INVESTMENTS LIMITED CHU KA YEE <i>Company Secretary</i>
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Hong Kong, 23 September 2013

As at the date of this announcement, the board of directors of Billion Express Investments Limited comprises Li Fushen and Zuo Feng.

As at the date of this announcement, the board of directors of the China Unicom (Hong Kong) Limited comprises:

Executive directors:	Chang Xiaobing, Lu Yimin, Tong Jilu and Li Fushen
Non-executive director:	Cesareo Alierta Izuel
Independent non-executive directors:	Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton, Chung Shui Ming Timpson, Cai Hongbin and Law Fan Chiu Fun Fanny