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JOINT ANNOUNCEMENT

BILLION EXPRESS INVESTMENTS LIMITED

(incorporated in the British Virgin Islands with limited liability)

US\$1,838,800,000

0.75 PER CENT GUARANTEED CONVERTIBLE BONDS DUE 2015

(the “Convertible Bonds”)

(Stock Code: 4326)

**EXCHANGEABLE INTO ORDINARY SHARES OF
CHINA UNICOM (HONG KONG) LIMITED
UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY**



CHINA UNICOM (HONG KONG) LIMITED

中國聯合網絡通信（香港）股份有限公司

(the “Guarantor”)

(incorporated in Hong Kong with limited liability)

(Stock Code: 0762)

NOTICE TO HOLDERS OF THE CONVERTIBLE BONDS

Reference is made to the terms and conditions of the Convertible Bonds (the **CB Terms and Conditions**). Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as defined in the CB Terms and Conditions.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING (the *EGM*) of the shareholders of the Guarantor (the *Shareholders*) will be held at 3:00p.m. on Friday, 21 December 2012 at Ballroom A, Level 5, Island Shangri-La Hotel, Pacific Place, Supreme Court Road, Central, Hong Kong.

As stipulated under Clause 6.4 of the Trust Deed, the Guarantor hereby gives notice to the holders of the Convertible Bonds of the closure of the Guarantor's register of members (the *Register of Members*).

The Register of Members will be closed during the period from 19 December 2012 to 21 December 2012, both days inclusive, for the purpose of ascertaining the Shareholders' rights to attend and vote at the EGM, during which time no transfer of shares will be registered.

By Order of the Board
CHINA UNICOM (HONG KONG) LIMITED
CHU KA YEE
Company Secretary

By Order of the Board
BILLION EXPRESS INVESTMENTS LIMITED
CHU KA YEE
Company Secretary

Hong Kong, 29 November 2012

As at the date of this notice, the board of directors of Billion Express Investments Limited comprises Li Fushen and Zuo Feng.

As at the date of this notice, the board of directors of the China Unicom (Hong Kong) Limited comprises:

Executive Directors : Chang Xiaobing, Lu Yimin, Tong Jilu and Li Fushen

Non-executive Director : Cesareo Alierta Izuel

Independent : Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton,
Non-executive : Chung Shui Ming Timpson, Cai Hongbin and Law Fan Chiu Fun Fanny
Directors