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**China
unicom 中国联通**

CHINA UNICOM (HONG KONG) LIMITED

中國聯合網絡通信(香港)股份有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 0762)

ISSUE OF COMMERCIAL PAPER

China United Network Communications Corporation Limited (“CUCL”), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the “Company”), will launch the issue of the second tranche of commercial paper for the year 2012 of an amount of RMB15 billion on 23 October 2012 and the third tranche of commercial paper for the year 2012 of an amount of RMB8 billion on 24 October 2012. CUCL has published public announcements in relation to the issue of the commercial paper.

CUCL, a wholly-owned subsidiary of the Company, has published public announcements in relation to CUCL’s issue of the second tranche of commercial paper for the year 2012 of an amount of RMB15 billion and the third tranche of commercial paper for the year 2012 of an amount of RMB8 billion. The documents relating to the issue of the commercial paper have been published on the websites of Shanghai Clearing House and Chinamoney.com.cn at <http://www.shclearing.com> and <http://www.chinamoney.com.cn>, respectively.

CUCL will launch the issue of the second tranche of commercial paper for the year 2012 of an amount of RMB15 billion on 23 October 2012 and the third tranche of commercial paper for the year 2012 of an amount of RMB8 billion on 24 October 2012. The issue will be completed on 24 October 2012 and 25 October 2012, respectively. The final coupon rate will be announced separately upon completion of the issue.

By Order of the Board of
China Unicom (Hong Kong) Limited
Chu Ka Yee
Company Secretary

Hong Kong, 17 October 2012

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive directors	:	Chang Xiaobing, Lu Yimin, Tong Jilu and Li Fushen
Non-executive director	:	Cesareo Alierta Izuel
Independent non-executive directors	:	Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton, Chung Shui Ming Timpson and Cai Hongbin