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C&D Newin Paper & Pulp Corporation Limited

建發新勝漿紙有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 731)

PROFIT WARNING

This announcement is made by C&D Newin Paper & Pulp Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary unaudited consolidated management accounts of the Group (the “**Management Accounts**”) and information currently available, the Group is expected to record a consolidated net loss in the range of approximately HK\$38.0 million to HK\$43.0 million for the six months ended 30 June 2025 (the “**Current Period**”) as compared to a consolidated net loss of approximately HK\$33.8 million for the six months ended 30 June 2024 (the “**Prior Period**”).

The increase in consolidated net loss for the Current Period as compared to the Prior Period was mainly attributable to (i) the slightly decrease in the revenue of the Group in the Current Period as the result of the decrease in the unit selling price of paper products of the Group in the Current Period amid the complicated and volatile international trading environment, the sluggish recovery of the consumer market and the overall pricing pressure faced by packaging paper market; and (ii) the decrease in government subsidy by the amount of approximately HK\$6.3 million as compared to the Prior Period in relation to a special deduction of Value-added Tax for the Company’s PRC subsidiary, Universal Pulp & Paper (Shandong) Co., Ltd.* (遠通紙業(山東)有限公司).

As the Company is still in the course of finalising its interim results for the six months ended 30 June 2025, the information contained in this announcement is only based on a preliminary review and assessment of the Management Accounts and other information currently available to the Board, which have not been reviewed, confirmed or audited by the auditors of the Company or reviewed by the audit committee of the Company as at the date of this announcement, and is subject to possible adjustments and finalization. The unaudited interim results of the Group for the six months ended 30 June 2025 are currently scheduled to be announced on 27 August 2025, in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
C&D Newin Paper & Pulp Corporation Limited
Mr. ZHANG Xiaohui
Chairman and Non-executive Director

Hong Kong, 14 August 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. HUANG Tiansheng and Mr. LIN Ruqing; two non-executive Directors, namely Mr. ZHANG Xiaohui and Mr. CHOI Wai Hong, Clifford; and three independent non-executive Directors, namely Mr. WONG Yiu Kit, Ernest, Ms. CHAN Siu Mat and Mr. CHEN Wenshui.

* *For identification purpose only*