LISI GROUP (HOLDINGS) LIMITED
利時集團（控股）有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 526)

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the annual report of Lisi Group (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") for the year ended 31 March 2025 (the "**Annual Report**"). Unless otherwise defined, capitalized terms in this announcement shall have the same meanings as those defined in the Annual Report.

As disclosed in the Annual Report, on 15 September 2024, the Company entered into a subscription agreement with Manukura (CMCI) Limited ("**Manukura**"), pursuant to which the Company has conditionally agreed to allot and issue, and Manukura has conditionally agreed to subscribe for, an aggregate of 800,000,000 subscription shares at a subscription price of HK$0.076 per subscription share under the general mandate granted by the Shareholders at the annual general meeting of the Company (the "**Subscription**"). The Subscription was completed on 25 October 2024 (the "**Completion Date**"). The net proceeds of Subscription after deduction of relevant expenses was approximately HK$60,450,000 (equivalent to approximately RMB55,341,000).

The Company would like to provide the supplemental information as follows:

A summary of the utilised and unutilised proceeds as at the Completion Date, 31 March 2025, and 26 June 2025 (i.e. the date of annual results announcement of the Company for the year ended 31 March 2025) (the "**AR Announcement Date**") are as follows:

	Intended use of proceeds upon completion of Subscription	Intended use of proceeds as at 31 March 2025	Revised use of net proceeds as at the AR Announcement Date *(Note)*	Amount utilised as at AR Announcement Date	Amount unutilized as at AR Announcement Date	Expected timeline of utilization
Funding of the potential acquisition of Emerald Holding (Luxembourg) S.a.r.l (the "**Potential Acquisition**")	HK$54,405,000	HK$54,405,000	–	–	–	–
Funding other investment opportunities	–	–	HK$54,405,000	–	HK$54,405,000	Before 31 December 2027
Working capital	HK$6,045,000	HK$6,045,000	HK$6,045,000	–	HK$6,045,000	Before 31 December 2026

Note: The Potential Acquisition did not proceed. The revised uses of net proceeds have been disclosed in the announcement of the Company dated 25 October 2024.

The Board confirms that the above supplemental information does not affect any other information contained in the Annual Report. Save as disclosed in this announcement, the content of the Annual Report remains unchanged.

By Order of the board of Directors
Lisi Group (Holdings) Limited
Li Lixin
Chairman and Executive Director

Hong Kong, 19 November 2025

As at the date of this announcement, the Board comprises Mr Li Lixin, Mr Cheng Jianhe and Ms Jin Yaxue being executive Directors, Mr He Chengying, Mr Kwong Kwan Tong and Ms Chen Wei being independent non-executive Directors.