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ASMPT LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 0522)

VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED SUBSIDIARY

This announcement is made by ASMPT Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.25(1)(c) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 8 August 2025, the shareholder of ASMPT Equipment (Shenzhen) Co., Ltd. (先進半導體設備(深圳)有限公司) (“**AEC**”), an indirect wholly-owned subsidiary of the Company, has passed a resolution to set up a liquidation committee to liquidate AEC in accordance with the applicable laws and regulations in the People’s Republic of China (the “**PRC**”) (the “**Voluntary Liquidation**”).

As the percentage ratio (as defined under Rule 14.04(9) of the Listing Rules) in respect of the profits of AEC for the year ended 31 December 2024 is 5% or more, the Voluntary Liquidation is required to be announced under Rule 13.25(1)(c) of the Listing Rules.

Information on AEC

AEC is a company established in the PRC with limited liability and principally engaged in internal manufacturing. As at the date of this announcement, AEC is wholly-owned by ASMPT Hong Kong Holding Limited (which is a direct wholly-owned subsidiary of the Company). As at the date of this announcement, AEC does not have any subsidiaries or associated companies. Based on the audited financial statements of AEC for the year ended 31 December 2024 prepared under China Accounting Standards for Business Enterprises, AEC recorded an intercompany revenue of approximately RMB484.9 million and had a net income of approximately RMB20.6 million, and had net assets of approximately RMB444.5 million as at 31 December 2024.

Reasons for the Voluntary Liquidation

AEC, which is part of the Group's Semiconductor Solutions Segment, is principally engaged in internal manufacturing of the Group and operates a factory located in Bao'an, Shenzhen, PRC.

The Company has decided to liquidate AEC with a view to optimising the Group's global supply chain to better align it with evolving market dynamics and customer needs. As such, the Board considers that the Voluntary Liquidation is in the interest of the Company and its shareholders as a whole.

The closure of AEC affects approximately 950 staff, and is expected to improve the cost competitiveness, agility and resilience of the Group's global manufacturing and supply chain operations. The Group's other key global manufacturing operations are unaffected by the closure. The Group's supply chain has been fully aligned to ensure uninterrupted delivery to all customers, with no impact on the quality or availability of its products and services.

The estimated one-off restructuring costs to be incurred by the Group in relation to the Voluntary Liquidation are expected to amount to approximately RMB360 million, which are attributable to severance payments, shutdown-related costs and inventory write-off. The estimated annual cost savings (based on the current production volume) to be generated from the Voluntary Liquidation are expected to be approximately RMB115 million per year which will improve the cost efficiency of the Group's operations.

The Board does not expect that the Voluntary Liquidation will have any material adverse impact on the operations of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
ASMPT Limited
Robin Gerard Ng Cher Tat
Director

Hong Kong, 11 August 2025

As at the date of this announcement, the Board comprises Mr. John Lok Kam Chong (Chairman), Mr. Andrew Chong Yang Hsueh, Ms. Hera Siu Kitwan and Ms. Wendy Koh Meng Meng as Independent Non-Executive Directors, Dr. Hichem M'Saad and Mr. Paulus Antonius Henricus Verhagen as Non-Executive Directors, and Mr. Robin Gerard Ng Cher Tat and Mr. Guenter Walter Lauber as Executive Directors.

(In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.)