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**建業新生活有限公司**  
**Central China New Life Limited**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 9983)

**VOLUNTARY ANNOUNCEMENT**  
**INTENTION TO CONDUCT ON-MARKET SHARE**  
**REPURCHASE**

The Board believes that the Shares have been trading at a price level which does not fully reflect the underlying value of the Company. As such, depending on the market conditions and the Company's actual needs at the relevant time, the Board may repurchase not more than 125,724,000 Shares, representing 10% of the total number of issued Shares on the date of the annual general meeting of the Company held on 7 May 2021 (the "AGM"), in the open market in accordance with the general mandate granted by the shareholders of the Company (the "Shareholders") at the AGM. The Company will conduct the repurchase of Shares in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Law of the Cayman Islands and all other applicable laws and regulations.

The Board believes that the repurchase of Shares will demonstrate the Company's confidence in its long-term business prospects, which will in turn benefit the Company and will also be in the interest of the Company and the Shareholders as a whole. The Board also believes that

the Company is in a stable financial position and is able to maintain sufficient financial resources to meet the needs of its continuous business growth while carrying out the repurchase of Shares.

The Board will continue to monitor the market conditions and will repurchase Shares in the open market in compliance with the Listing Rules.

**Shareholders and potential investors of the Company are advised that the repurchase of Shares is subject to the sole discretion of the Board based on the market conditions and that no assurance can be given as to the timing, quantity or price of any repurchase. As such, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Central China New Life Limited**  
**Wang Jun**  
*Chairman*

Hong Kong, 13 September 2021

*As at the date of this announcement, the Board comprises: (i) Mr. Wang Jun (Chairman) and Mr. Wang Qian as executive Directors; (ii) Ms. Wu Lam Li and Ms. Min Huidong as non-executive Directors; and (iii) Mr. Leong Chong, Ms. Luo Laura Ying and Ms. Xin Zhu as independent non-executive Directors.*