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SOMERLEY CAPITAL HOLDINGS LIMITED

Somerley Capital Holdings Limited

新百利融資控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8439)

PROFIT WARNING

This announcement is made by Somerley Capital Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary unaudited consolidated management accounts of the Group, the Group is expected to record an after-tax loss of around HK\$11.7 million for the six months ended 30 September 2024 (2023: approximately HK\$0.9 million). This included non-cash expenses of approximately HK\$1.1 million related to the share-based payment expenses (2023: nil) and approximately HK\$2.5 million impairment provision recognised in respect of trade receivables (2023: approximately HK\$0.1 million). The increase in estimated after-tax loss is mainly due to an approximately HK\$8.4 million decrease in revenue as a result of an unfavourable business environment in the Hong Kong corporate finance market, and an approximately HK\$2.4 million increase in impairment provision recognised in respect of trade receivables mainly due from one significant debtor.

As the Company is still in the course of finalising the results of the Group for the six months ended 30 September 2024, the information contained in this announcement is a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group, which are subject to the review of the Company’s auditor and the Company’s audit committee. The results of the Group for the six months ended 30 September 2024 are scheduled to be approved and announced by the Board in late November 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Somerley Capital Holdings Limited
SABINE Martin Nevil
Chairman

Hong Kong, 25 October 2024

As at the date of this announcement, the executive Directors are Mr. SABINE Martin Nevil, Mr. CHEUNG Tei Sing Jamie, Mr. CHOW Wai Hung Kenneth, Ms. LEUNG Lim Ng Jenny and Mr. WONG C-Tsun; the independent non-executive Directors are Mr. CHENG Yuk Wo, Mr. YUEN Kam Tim Francis and Mr. LAW Cheuk Kin Stephen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting and will also be published on the Company’s website at www.somerleycapital.com.