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SMART CITY DEVELOPMENT HOLDINGS LIMITED

智城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8268)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 26 APRIL 2021

The Board is pleased to announce that the Resolution as set out in the Notice of EGM was duly passed by the Shareholders by way of poll at the EGM held on 26 April 2021.

Reference is made to the circular of Smart City Development Holdings Limited (the “**Company**”) dated 1 April 2021 (the “**Circular**”) in relation to, among other things, the proposed Share Consolidation, and the notice of the extraordinary general meeting (the “**EGM**”) of the Company dated 1 April 2021 (the “**Notice of EGM**”). Unless the context requires otherwise, capitalised terms herein shall have the same meanings as ascribed to them in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the proposed ordinary resolution (the “**Resolution**”) as set out in the Notice of EGM was duly passed by the shareholders of the Company by way of poll in accordance with the GEM Listing Rules at the EGM held at Room 01B, 23rd Floor, China Insurance Group Building, 141 Des Voeux Road Central, 61–65 Gilman Street and 73 Connaught Road Central, Hong Kong on 26 April 2021 at 11:00 a.m.

As at the date of the EGM, there were 1,000,000,000 issued Shares entitling the Shareholders to attend and vote for or against the Resolution at the EGM. There were no Shares entitling the holders to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 17.47A of the GEM Listing Rules. No Shareholder was required under the GEM Listing Rules to abstain from voting on the Resolutions at the EGM. None of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on the Resolution at the EGM.

The Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The poll result in respect of the Resolution proposed at the EGM is set out as follows:

Ordinary resolution	Number of votes and approximate percentage of number of votes cast (%)	
	For	Against
To approve the Share Consolidation (as defined in the Notice of EGM). ^{Note 1}	315,143,194 shares (100%)	0 share (0%)

Note:

1. Please refer to the Notice of EGM for the full text of the Resolution.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company at the EGM.

SHARE CONSOLIDATION

The Board is also pleased to announce that all the conditions precedent of the Share Consolidation have been fulfilled and the Share Consolidation will become effective on Wednesday, 28 April 2021. Please refer to the Circular for the details, including the trading arrangement of the Consolidated Shares and the exchange of share certificates in respect of the Share Consolidation. The Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from blue to green.

By order of the Board
Smart City Development Holdings Limited
Hung Kenneth
Executive Director

Hong Kong, 26 April 2021

As at the date of this announcement, the executive Directors are Mr. Hung Kenneth and Ms. Lau Po Yee, and the independent non-executive Directors are Mr. Wong Yuk Lun Alan, Mr. Lam Wai Hung and Ms. Au Shui Ming Anna.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least seven days from the date of its posting and the Company's website at <http://www.smartcity-d.com>.