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POWERWELL PACIFIC HOLDINGS LIMITED

宏峰太平洋集團有限公司

(incorporated in Bermuda with limited liability)

(the "Company")

(Stock code: 8265)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 28 FEBRUARY 2013

The resolution in relation to the Disposal was duly passed by the Independent Shareholders at the SGM by poll.

Reference is made to the circular of the Company dated 30 January 2013 (the "Circular"). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The board of directors of the Company announces that at the Special General Meeting of the Company held on 28 February 2013 (the "SGM"), the Independent Shareholders approve an ordinary resolution in relation to the Disposal (the "Resolution") by poll.

As mentioned in the Circular, the Purchaser, a Controlling Shareholder of the Company, beneficially owns 108,000,000 Shares, representing 72% of the issued capital of the Company. The Purchaser, Mr. Liu Tin Chak, Arnold, Mr. Lam Chi Wai, Peter, Mr. Wong Yu Man, Elias and their respective associates (the "Interested Parties") were required to abstain from voting on the Resolution.

At the SGM, the Interested Parties had abstained from voting on the Resolution. The total number of Shares entitling the Independent Shareholders to attend and vote on the Resolution at the SGM was 42,000,000 Shares, representing 28% of the issued capital of the Company as at the date of the SGM.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer for purpose of vote-taking at the SGM.

A total of 20,072,000 Shares actually voted for the Resolution (100 %) and a total of 0 Shares actually voted against the Resolution (0 %).

By Order of the Board
Powerwell Pacific Holdings Limited
Yang Yijun
Executive Director

Hong Kong, 28 February 2013

As at the date of this announcement, the executive directors of the Company are Liu Tin Chak, Arnold, Lam Chi Wai, Peter, Wong Yu Man, Elias and Yang Yijun and the independent non-executive directors are Cheung Chi Man, Dennis, Lui Tai Lok and Yip Kwok Kwan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.hklistco.com/8265.