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CHINA TRUSTFUL GROUP LIMITED

中國之信集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 8265)

CHANGE OF AUDITOR AND COMPLIANCE OFFICER

This announcement is made by China Trustful Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) has resigned as the auditors of the Company with effect from 11 January 2021 as a consensus cannot be reached on the audit fee of the Company for the financial year ended 31 December 2019.

HLB has not audited any financial statements of the Company since those for the year ended 31 December 2018 nor have performed any audit procedure since 26 March 2019 (being the date of our auditors’ report on the consolidated financial statements of the Company for the financial year ended 31 December 2018), and significant events or circumstances may have occurred since that date. Save for the above, HLB confirmed in writing that there are no circumstances connected with its resignation that should be brought to the attention of the shareholders or creditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) confirm that there is no disagreement between the Company and HLB, and there are no other matters in relation to the resignation of HLB that need to be brought to the attention of the shareholders of the Company. The Board further confirmed that HLB has not commenced any work on the audit for the year ended 31 December 2019 (“**2019 Audit**”). The Board and the Audit Committee believe that the change of auditor will not have any impact on the 2019 Audit.

The Board would like to take this opportunity to express its sincere gratitude to HLB for their professional and quality services rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board is pleased to announce that the Board has resolved to appoint ZHONGHUI ANDA CPA Limited (“**Zhonghui Anda**”) as the new auditor of the Company to fill the casual vacancy following the resignation of HLB with effect from 11 January 2021 until the conclusion of the next annual general meeting of the Company.

The Board would like to extend its warm welcome to Zhonghui Anda on their appointment as the auditor of the Company.

CHANGE OF COMPLIANCE OFFICER

Mr. Wong Kin Fai (“**Mr. Wong**”) ceased to be the Company’s compliance officer with effect from 20 January 2020. For the purposes of Rule 5.19 of the GEM Listing Rules, Mr. Tao Wah Wai Calvin, the Company’s executive Director, has been appointed to replace Mr. Wong as the Company’s compliance officer on 11 January 2021.

By Order of the Board
China Trustful Group Limited
Luo Huangshi
Executive Director

Hong Kong, 11 January 2021

As at the date of this announcement, the executive Directors are Mr. Luo Huangshi and Mr. Tao Wah Wai Calvin; the independent non-executive Directors are Mr. Hu Chao, Mr. Wong Lok Man and Mr. Lo Cheuk Fei Jeffrey.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.china-trustful.com.