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宝德科技集團股份有限公司

POWERLEADER SCIENCE & TECHNOLOGY GROUP LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8236)

ANNOUNCEMENT PURSUANT TO RULE 17.50A(2)

This announcement is made pursuant to Rule 17.50A(2) of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board (“**Board**”) of directors (“**Directors**”) of Powerleader Science & Technology Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) has been informed by Dr. Guo Wanda (“**Dr. Guo**”), an independent non-executive Director, that the GEM Listing Committee of the Stock Exchange (“**Committee**”) has made a public statement which involves criticism on, among others, Dr. Guo as a former executive director of Long Success International (Holdings) Limited (Stock Code: 8017) (“**Long Success**”) which is listed on the GEM. The Committee found that Dr. Guo breached:-

- (i) Rule 5.01(6) of the GEM Listing Rules for failing to make enquiries and follow up on the compliance with the profit guarantee arrangement in relation to an acquisition by a subsidiary of Long Success (“**Profit Guarantee**”) at the relevant time; and
- (ii) his obligations under the Director’s Declaration and Undertaking given to the Stock Exchange in the form set out in Appendix 6A to the GEM Listing Rules (a) to use his best endeavours to procure Long Success’ compliance with the GEM Listing Rules by reason of his lack of action and enquiries in relation to the status of the Profit Guarantee and his failure to ensure adequate internal control were in place to ensure such compliance; and (b) to comply with the GEM Listing Rules to the best of his ability by reason of his breach of Rule 5.01(6) of the GEM Listing Rules.

Further details relating to the aforesaid public statement are set out in the news release made by the Stock Exchange on 18 August 2014 and the announcement of Long Success dated 18 August 2014.

This announcement is made by the Company to report the change of information in relation to Dr. Guo in compliance with the requirements of Rule 17.50A(2) of the GEM Listing Rules. Neither Long Success nor any of its subsidiaries is related to the Group and Dr. Guo has confirmed to the Company that save as disclosed in this announcement, there is no other matter that needs to be brought to the attention of the shareholders of the Company in connection with the above. The Board considers it suitable that Dr. Guo remains as an independent non-executive Director.

By order of the Board
Powerleader Science & Technology Group Limited*
Xu Yueming
Company Secretary

Shenzhen, the People's Republic of China, 19 August 2014

As at the date hereof, the Board comprises a total of nine Directors, including Ms. Zhang Yunxia, Mr. Dong Weiping and Mr. Ma Zhumao as executive Directors, Mr. Li Ruijie, Mr. Sun Wei and Mr. Li Donglei as non-executive Directors and Mr. Chan Shiu Yuen Sammy, Dr. Guo Wanda and Mr. Jiang Baijun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from its date of publication and the Company's website at www.powerleader.com.cn.

* For identification purposes only