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深圳市宝德科技股份有限公司

POWERLEADER SCIENCE & TECHNOLOGY COMPANY LIMITED*

(A foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8236)

**PROPOSED CHANGE OF COMPANY NAME
AND
ELECTION AND RESIGNATION OF DIRECTORS**

The Board is pleased to announce that the resolution in relation to the proposed change of the Company's name from “深圳市宝德科技股份有限公司 (Powerleader Science & Technology Company Limited*)” to “宝德科技集团股份有限公司 (Powerleader Science & Technology Group Limited*)” was duly passed by the Shareholders at the AGM held on 10 May 2007. The Board also wishes to announce that (i) Mr. Sun Wei (孫偉) and Mr. Li Donglei (李東磊) have been elected as non-executive directors of the Company with effect from 10 May 2007 and (ii) Mr. Fang Zhen (方真) and Mr. Li Hefan (李和返) have resigned as non-executive directors of the Company with effect from 10 May 2007.

PROPOSED CHANGE OF COMPANY NAME

Reference is made to the previous announcement of Powerleader Science & Technology Company Limited (the “**Company**”) dated 24 April 2007 and the circular of the Company dated 27 April 2007 regarding the proposed change of company name. The board of directors of the Company (the “**Board**”) is pleased to announce that the resolution in relation to the proposed change of the Company's name from “深圳市宝德科技股份有限公司 (Powerleader Science & Technology Company Limited*)” to “宝德科技集团股份有限公司 (Powerleader Science & Technology Group Limited*)” was duly passed by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting (the “**AGM**”) held on 10 May 2007. Application for approval of the change of the Company's name will be made to the Ministry of Commerce of the People's Republic of China. The new name of the Company will take effect from the date when new business license bearing the new name of the Company is issued. A further announcement will be made upon the change of name has become effective and unconditional.

ELECTION AND RESIGNATION OF DIRECTORS

Reference is also made to the notice of the AGM dated 23 March 2007 (the “**AGM Notice**”) of the Company. The Board also wishes to announce that (i) Mr. Sun Wei (孫偉) and Mr. Li Donglei (李東磊) have been elected as non-executive directors of the Company with effect from 10 May 2007 and (ii) Mr. Fang Zhen (方真) and Mr. Li Hefan (李和返) have resigned as non-executive directors of the Company with effect from 10 May 2007.

ELECTION OF DIRECTORS

Mr. Sun Wei (孫偉), aged 42, graduated from the department of automation control of Harbin Shipbuilding Engineering Institute with a bachelor degree and a master degree in engineering in July 1987 and September 1992 respectively and worked as a lecturer after graduation. In January 1997, he founded 哈爾濱世紀龍翔科技開發有限公司 and held the position of chairman and general manager. Then, he established 哈爾濱工程大學龍翔運通科技開發有限公司, which was principally engaged in development and sale of software, jointly with Harbin Engineering University and held the position of chairman and general manager. In September 2000, he attended a part-time doctoral degree programme at the department of automation control of Harbin Engineering University, during which he published 5 articles in national top-class publications, and was awarded two Third Class Awards in Provincial (Municipal) Scientific & Technological Achievement. In September 2005, he obtained the master degree of business administration (EMBA) from China Europe International Business School in Beijing. In June 2006, he was awarded a doctoral degree in engineering by Harbin Engineering University.

Mr. Sun will enter into a director service contract with the Company, containing, among other things, the remuneration offered by the Company for a proposed term of 1 year commencing from 10 May 2007. Mr. Sun does not have interests in any shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Save as disclosed herein, Mr. Sun has no relationship with any other directors of the Company, senior management, management shareholders, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) of the Company. Mr. Sun does not hold any other office in the Company or any of its subsidiaries.

Mr. Li Donglei (李東磊), aged 39, graduated from the department of computer science of Shandong University with a bachelor’s degree in science in 1989, majoring in scientific and technological intelligence. From 1989 to 1993, he worked with the information centre of the Second Light Industrial Bureau of Shandong Province as an engineer, and was in charge of various projects, including system information statistics, information analysis and industrial development planning. In 1993 he founded 慧聰集團濟南公司, a key marketing partner of some IT companies in Shandong, including Intel, Lenovo and Langchao, and held the position of general manager, being in charge of strategic planning, business development and general management in Shandong. Since 2001, he has acted as the general manager of 北京聯合智業廣告有限公司 and 北京鑫聯合智業顧問有限公司 (“**IBCG**”), and was in charge of strategic planning, business development and general management. IBCG is a marketing partner of some international companies and brands in China, including Philips CE, Panasonic and Ariston.

Mr. Li will enter into a director service contract with the Company, containing, among other things, the remuneration offered by the Company for a proposed term of 1 year commencing from 10 May 2007. Mr. Li does not have interests in any shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Save as disclosed herein, Mr. Li has no relationship with any other directors of the Company, senior management, management shareholders, substantial shareholders or controlling shareholders (within the meaning of the GEM Listing Rules) of the Company. Mr. Li does not hold any other office in the Company or any of its subsidiaries.

RESIGNATION OF DIRECTORS

With effect from 10 May 2007, Mr. Fang Zhen (方真) and Mr. Li Hefan (李和返) have resigned as non-executive directors of the Company. Mr. Fang Zhen (方真) and Mr. Li Hefan (李和返) were the directors nominated to the Board by a substantial shareholder of the Company, 江西萬年青水泥股份有限公司 (Jiangxi Wangnianqing Cement Company Limited*) which disposed all of the domestic shares of the Company held by it.

GENERAL

To the best of the Board's knowledge, information and belief having made all reasonable enquiry and being informed by Mr. Sun Wei, Mr. Li Donglei, Mr. Fang Zhen and Mr. Li Hefan, there are no other matters that need to be brought to the attention of the Shareholders as at the date of this announcement in connection with the aforesaid elections and resignations and there is no information which is discloseable pursuant to any of the requirements set out in rule 17.50(2)(h)-(v) of the GEM Listing Rules relating to the elections of the directors of the Company.

As at the date of this announcement, the Board comprises a total of 10 directors, including Mr. Li Ruijie, Mr. Dong Weiping, Ms. Zhang Yunxia and Mr. Ma Zhumao as executive directors, Mr. Sun Wei, Mr. Wang Lixin and Mr. Li Donglei as non-executive directors, Mr. Jiang Baijun, Mr. Lo Yu Tseng, Robert and Mr. Yim Hing Wah as independent non-executive directors.

By Order of the Board
深圳市宝德科技股份有限公司
Powerleader Science & Technology Company Limited*
Li Ruijie
Chairman

Shenzhen, the PRC, 10 May 2007

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all options expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcement" pages of the GEM website for at least 7 days from the date of its posting.

* For identification purposes only