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宝德科技集团股份有限公司

POWERLEADER SCIENCE & TECHNOLOGY GROUP LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8236)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of the Company dated 2 July 2020, 10 July 2020 and 13 July 2020 in relation to, among other things, the Fund Cooperation Framework Agreement, the Guarantee Service Framework Agreement, the historical provision of financial assistance by the Company to the Parent Group, and the historical payment of Guarantee Fees by the Group to Powerleader Holdings. Capitalised terms used in this announcement shall have the same meanings as those defined in the announcement of the Company dated 2 July 2020 unless the context herein otherwise requires.

As disclosed in the announcement of the Company dated 10 July 2020, a circular (“**Circular**”) containing, among other things, (i) details of the Fund Cooperation Framework Agreement, the Guarantee Service Framework Agreement, the historical provision of financial assistance by the Company to the Parent Group and the historical payment of Guarantee Fees by the Group to Powerleader Holdings; (ii) the recommendation of the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from Altus Capital Limited to the Independent Board Committee and the Independent Shareholders; and (iv) a notice convening the EGM, is expected to be despatched to the Shareholders on or before 23 July 2020.

As additional time is required to prepare certain information to be included in the Circular, the date of despatch of the Circular is expected to be postponed to a date on or before 12 August 2020.

By order of the Board
Powerleader Science & Technology Group Limited*
Zhang Yunxia
(張雲霞)
Chairman

Shenzhen, the PRC
23 July 2020

As at the date of this announcement, the Board comprises 6 Directors, including executive Directors Ms. Zhang Yunxia and Mr. Dong Weiping; non-executive director Mr. Li Ruijie and independent non-executive directors Mr. Chan Shiu Yuen Sammy, Dr. Guo Wanda and Mr. Jiang Baijun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from its date of publication and the Company’s website at www.powerleader.com.cn.

* For identification purposes only