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宝德科技集團股份有限公司

POWERLEADER SCIENCE & TECHNOLOGY GROUP LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8236)

CLARIFICATION ANNOUNCEMENT

IN RESPECT OF

MAJOR AND CONTINUING CONNECTED TRANSACTIONS IN RESPECT OF FUND COOPERATION FRAMEWORK AGREEMENT

Reference is made to the announcements of the Company dated 2 July 2020 and 10 July 2020 in relation to, among other things, continuing connected transactions under the Fund Cooperation Framework Agreement. Capitalised terms used in this announcement shall have the same meanings as those defined in the announcement of the Company dated 2 July 2020 unless the context herein otherwise requires.

The Company hereby corrects and clarifies on the GEM Listing Rules implications in relation to the continuing connected transactions under the Fund Cooperation Framework Agreement as disclosed in the announcement of the Company dated 10 July 2020. One or more of the applicable percentage ratios in respect of the transactions contemplated under the Fund Cooperation Framework Agreement exceed 25%, accordingly the provision of the Advances under the Fund Cooperation Framework Agreement constitute major transactions and continuing connected transactions under Chapter 19 and Chapter 20 of the GEM Listing Rules respectively and are subject to the reporting, announcement and independent shareholders' approval requirements under Chapter 19 and Chapter 20 of the GEM Listing Rules.

Save for the above, the Board confirms that other information in the announcement of the Company dated 10 July 2020 remains unchanged.

By order of the Board
Powerleader Science & Technology Group Limited*
Zhang Yunxia
(張雲霞)
Chairman

Shenzhen, the PRC
13 July 2020

As at the date of this announcement, the Board comprises 6 Directors, including executive Directors Ms. Zhang Yunxia and Mr. Dong Weiping; non-executive director Mr. Li Ruijie and independent non-executive directors Mr. Chan Shiu Yuen Sammy, Dr. Guo Wanda and Mr. Jiang Baijun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from its date of publication and the Company’s website at www.powerleader.com.cn.

* For identification purposes only