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GoldenPower®

GOLDEN POWER GROUP HOLDINGS LIMITED

金力集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8038)

CHANGE OF AUDITOR

This announcement is made pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”).

The board of directors (the “**Board**”) of Golden Power Group Holdings Limited (the “**Company**”) announces that PKF (大信梁學濂(香港)會計師事務所) has resigned as auditor of the Company with effect from 9 August 2017 due to its internal reorganisation which resulted in its change of entity status from a partnership to a limited company under the name of PKF Hong Kong Limited (大信梁學濂(香港)會計師事務所有限公司). PKF (大信梁學濂(香港)會計師事務所) has confirmed to the Company that save for such reorganisation, there are no matters and circumstances connected with its resignation which they consider should be brought to the attention of the shareholders of the Company.

The Board, with the recommendation of the audit committee of the Company, has resolved to appoint PKF Hong Kong Limited (大信梁學濂(香港)會計師事務所有限公司) as the new auditor of the Company with effect from 9 August 2017 to fill the casual vacancy left by the resignation of PKF (大信梁學濂(香港)會計師事務所). PKF Hong Kong Limited (大信梁學濂(香港)會計師事務所有限公司) shall hold office until the conclusion of the next annual general meeting of the Company.

Save for the above, the Board is not aware of any matter regarding the above change of auditor that should be brought to the attention of the shareholders of the Company.

By order of the Board
Golden Power Group Holdings Limited
Chu King Tien
Chairman and Executive Director

Hong Kong, 9 August 2017

As at the date of this announcement, the executive Directors are Mr. Chu King Tien, Ms. Chu Shuk Ching, Mr. Tang Chi Him and Mr. Chu Ho Wa and the independent non-executive Directors are Mr. Hui Kwok Wah, Mr. Ma Sai Yam and Mr. Chow Chun Hin Leslie.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM's website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.goldenpower.com.