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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08025)

**DELAY IN COMPLETION OF
MAJOR AND CONNECTED TRANSACTION
IN RELATION TO
THE ACQUISITION OF EQUITY INTEREST IN
INVESTMENT MANAGEMENT AND CONSULTANCY BUSINESS**

Reference is made to the announcement of Asian Capital Resources (Holdings) Limited (the “**Company**”) dated 26 May 2014 in respect of, among other things, the proposed Acquisition and the announcements dated 27 June 2014, 30 July 2014 and 29 August 2014 in respect of the delay in despatch of the circular and the announcement dated 8 September 2014 in respect of the supplemental agreement for the proposed Acquisition (collectively “**Announcements**”) and the circular dated 10 September 2014 (the “**Circular**”). Unless otherwise specified, capitalized terms used herein shall have the same meaning as defined in the Circular.

Pursuant to the Sale and Purchase Agreement, Completion is conditional upon the fulfillment or waiver (as the case may be) of the conditions precedent on or before the Long Stop Date (i.e. 31 October 2014 or any other date as mutually agreed by the Parties in writing), and Completion of the Acquisition is scheduled to take place on the third business day (or any other date as mutually agreed by the Parties) upon fulfillment or waiver (as the case may be) of all the conditions precedent.

The Board is pleased to announce that all the conditions precedent as set out in the Sale and Purchase Agreement have been fulfilled on 24 October 2014. Therefore, pursuant to the Sale and Purchase Agreement, Completion shall take place on 29 October 2014 (the “**Original Completion Date**”). However, as Target Company B is a PRC company and there will be a change in its shareholding structure, the parties of the Sale and Purchase Agreement (the “**Parties**”) are required to comply with certain formalities (such as, amending registrations with the relevant PRC Administration for Industry and Commerce bureaus and clearance with the tax bureaus) under the relevant PRC laws. As additional time is required to complete these formality procedures, it is expected that Completion is unlikely to be able to take place on the Original Completion Date. In the circumstances, the Parties have agreed to postpone the Completion on or before 30 November 2014.

Further announcement will be made by the Company upon Completion.

By Order of the Board of
Asian Capital Resources (Holdings) Limited
Xie Xuan
Chairman

Hong Kong, 29 October 2014

As at the date of this announcement, the executive directors of the Company are Mr. Xie Xuan (Chairman), Mr. Chu Yat Hong, Mr. Xiao Jing, Mr. Qiu Yue and Dr. Feng Ke; and the independent non-executive directors are Mr. Wu Jixue, Mr. Zhang Daorong and Mr. Zheng Hongliang.

This announcement, for which the directors of Asian Capital Resources (Holdings) Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.airnet.com.hk.