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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 08025)

ANNOUNCEMENT

Reference is made to the Company's announcement dated 30 August 2013 ("**Announcement**") in relation to, *inter alia*, the appointment of Mr. Xie as the Chairman of the Board and Mr. Xiao as the CEO of the Company. Unless the context otherwise required, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company would like to provide further information of Mr. Xie and Mr. Xiao as following:-

Mr. Xie

Mr. Xie, aged 44, joined the Group in 2002. He has over 19 years of successful investment and management experience in the areas of property and logistics in the People's Republic of China. He graduated from Jinan University, the PRC with a degree in International Economics. Currently Mr. Xie is an executive Director of the Company and also holds directorships in various subsidiaries of the Group.

As at the date of this announcement, Mr. Xie is the sole director of Glamour House Limited, which is a company accustomed to acting in accordance with Mr. Xie's instructions. Glamour House Limited is, through its controlled corporation Asian Dynamics International Limited, interested in 546,964,782 shares of the Company. As such, Mr. Xie is deemed to be interested in the said 546,964,782 shares of the Company, representing approximately 36.65% of the issued share capital of the Company as at the date of this announcement. Save as disclosed above, Mr. Xie does not have any other interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Xie did not hold any directorship in other public company, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years. As at the date hereof, save as disclosed herein, Mr. Xie does not have any relationship with other directors, senior management or substantial or controlling shareholders of the Company.

The Company has not entered into any service contract with Mr. Xie and he has not been appointed for a specific term, but he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Xie is entitled to an annual remuneration of HK\$540,000. The remuneration of Mr. Xie is determined by the Remuneration Committee of the Company and the Board with reference to his duties and responsibilities with the Company and the prevailing market conditions.

Save as disclosed above and as far as the Board is aware, there is no information relating to Mr. Xie that is required to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing

Rules and the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Xie as the Chairman of the Board.

Mr. Xiao

Mr. Xiao Jing, age 32, graduated from the University of Southern California. He was recruited at International Business Machines Corporation (IBM) in 2001 as Trading Manger. From 2002 to 2005, he established AB International Co. Ltd., Billion Image Co. Ltd and Tri-G Co. Ltd respectively in the United States. In 2006, he founded the Taylor Investment & Management Consultants Co. Ltd. in China, which mainly engaged in commercial real estate investment and development in Mainland China. In addition, Mr. Xiao established AB International Investment Co. and served as chairman in U.S.A. From 2009 to present, he serves as Executive Director of Guangzhou Pearl River Yunsheng Textile Market Administration Co., Ltd. and Guangzhou Pearl River Commercial Real Estate Management Co. Ltd. Currently Mr. Xiao is an executive Director of the Company.

Mr. Xiao did not hold any directorship in other public company, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years nor does he hold any other position with the Company or any of its subsidiaries. As at the date hereof, save as disclosed herein, Mr. Xie does not have any relationship with other directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Xiao does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

A letter of appointment with no specific term had been entered into between the Company and Mr. Xiao on 22 November 2012. According to the letter of appointment, Mr. Xiao's directorship is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Xiao shall be entitled to receive a remuneration of HK\$120,000 per annum which is recommended by the remuneration committee of the Company and determined by the Board with reference to the existing remuneration level of the directors of the Company.

Save as disclosed above and as far as the Board is aware, there is no information relating to Mr. Xiao that is required to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and the Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Xiao as the Chairman of the Board.

**By Order of the Board of
Asian Capital Resources (Holdings) Limited
Xie Xuan
Chairman**

Hong Kong, 6 September 2013

As at the date of this announcement, the executive directors of the Company are Mr. Xie Xuan (Chairman), Mr. Chu Yat Hong, Mr. Qiu Yue, Mr. Xiao Jing and Dr. Feng Ke; the non-executive director is Mr. Lo Mun Lam Raymond (Vice Chairman); and the independent non-executive directors are Mr. Wu Jixue, Mr. Zhang Daorong and Mr. Zheng Hongliang.

This announcement, for which the directors of Asian Capital Resources (Holdings) Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Asian Capital Resources (Holdings) Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.airnet.com.hk.